ABSTRACT

This study examine and analyze the influence of Working Capital to Total Asset (WCTA), Current Liabilities to Inventories (CLI), Total Assets Turnover (TAT), and Net Profit Margin (NPM) on profit growth. This study uses data from annual financial report observed during 5 years from 2011 to 2015. The data is obtained from the Indonesia Stock Exchange. The sampel used was 23 Consumer Goods Manufacturing Company listed on Stock Exchange since 2011 up to 2015. The sampling method used is purposive sampling. The analytical method used in this research is Multiple Linier Regression with Profit Growth as dependent variable and the remaining variable as independent variable. The results showed that Working Capital to Total Asset (WCTA), Current Liabilities to Inventories (CLI), Total Assets Turnover (TAT), and Net Profit Margin (NPM) are simultaneously significantly effect the earnings growth. Partially the Net Profit Margin (NPM) has a positive significant effect on earnings growth, while the Working Capital to Total Assets (WCTA), Current Liabilities to Inventories (CLI), and Total Assets Turnover (TAT) has no significant effect on profit growth.

Keywords : WCTA, CLI, TAT, NPM, profit growth

ABSTRAK

Penelitian ini bertujuan menguji dan menganalisis pengaruh rasio *Working Capital to Total Asset* (WCTA), *Current Liabilities to Inventories* (CLI), *Total Assets Turnover* (TAT), dan *Net Profit Margin* (NPM) terhadap pertumbuhan laba. Data penelitian merupakan data laporan keuangan tahunan periode observasi 5 tahun. Sampel yang digunakan adalah dari 23 Perusahaan Manufaktur Sub Sektor Barang Konsumsi yang terdaftar di BEI sejak tahun 2011 sampai dengan 2015. Metode sampling yang digunakan adalah purposive sampling. Metode analisis yang digunakan dalam penelitian ini adalah Regresi Linier Berganda dengan Pertumbuhan Laba sebagai variabel terikat dan variabel sisanya sebagai variabel independen. Hasil penelitian menunjukkan pengaruh *Working Capital to Total Asset* (WCTA), *Current Liabilities to Inventories* (CLI), *Total Assets Turnover* (TAT), dan *Net Profit Margin* (NPM) secara bersama-sama (simultan) berpengaruh secara signifikan terhadap pertumbuhan laba. Secara parsial *Net Profit Margin* (NPM) berpengaruh signifikan positif terhadap pertumbuhan laba, sedangkan *Working Capital to Total Asset* (WCTA), *Current Liabilities to Inventories* (CLI), dan *Total Assets Turnover* (TAT) tidak berpengaruh signifikan terhadap pertumbuhan laba.

Kata kunci : WCTA, CLI, TAT, NPM, Pertumbuhan Laba

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