

ABSTRACT

This study aims to examine and analyze the influence of macroeconomic (inflation and exchange rate) also financial performance, ie current ratio, debt to equity ratio, the price earnings ratio, return on equity, total asset turnover on stock returns. The object of research is a mining company listed on the Indonesia Stock Exchange since 2013-2017. The sample selection procedure is purposive sampling. The number population for this research is 44 companies and the number of sample that examined after passing the purposive sampling method is 31 companies. Technical analysis used in the research is regression with panel data using Fixes Effect Model and have R² 68.93 percent. The result of this research shows that CR, PER, ROE, TATO and exchange rate have positive influence to stock returns. While DER and inflation have negative influence to stock returns.

Keywords: current ratio, debt to equity ratio, price earning ratio, return on equity, total asset turn over, inflation exchange rate, stock returns.



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ABSTRAK

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh makro ekonomi (Inflasi dan Kurs) juga kinerja keuangan, yaitu *current ratio*, *debt to equity ratio*, *price earning ratio*, *return on equity*, *total asset turn over* terhadap *return* saham. Objek penelitian adalah perusahaan Pertambangan yang terdaftar di Bursa Efek Indonesia sejak 2013-2017. Prosedur pemilihan sampel adalah purposive sampling. Dari populasi 44 perusahaan, 31 perusahaan memenuhi kriteria sebagai sampel. Teknik analisis yang digunakan dalam penelitian ini adalah regresi data panel dengan hasil R^2 68.93%. Hasil dalam penelitian yaitu CR, PER, ROE, TATO, kurs berpengaruh positif terhadap *return* saham. dan untuk DER dan inflasi berpengaruh negatif terhadap *return* saham.

Kata kunci : *current ratio*, *debt to equity ratio*, *price earning ratio*, *return on equity*, *total asset turn over*, inflasi, kurs, *return* saham.

