

ABSTRACT

This research aimed to test and analyze about factors influencing stock return in coal mining sub-sector registered in Indonesia stock exchange. The research data were annual data for observation period in years 2011 to 2015 obtained from company's annual report. The sampling method used was purposive sampling. From 22 companies as population, there were 14 companies which fulfilled as sample. Furthermore, the data analysis method used in this study was panel data regression with Fixed Effect Model with R^2 value 66.64%. The research result showed that Price Earning Ration (PER) and Price to Book Value (PBV) influenced positively towards the stock return, meanwhile Return on Asset (ROA), Debt to Equity Ratio (DER), and Current Ratio (CR) did not influence towards the stock return.

Keywords: Price Earning Ratio (PER), Return On Asset (ROA), Price To Book Value (PBV), Debt To Equity Ratio (DER), Current Ratio (CR), Stock Return



ABSTRAK

Penelitian ini bertujuan menguji dan menganalisis faktor-faktor yang mempengaruhi *return* saham pada sub sektor pertambangan batu bara yang terdaftar di Bursa Efek Indonesia. Data penelitian merupakan data tahunan untuk periode observasi tahun 2011-2015 yang diperoleh dari laporan tahunan perusahaan. Metode sampling yang digunakan adalah *purposive sampling*. Dari populasi 22 perusahaan, 14 perusahaan memenuhi kriteria sebagai sampel. Metode analisis yang digunakan dalam penelitian ini adalah regresi data panel menggunakan model *Fixed Effect* dengan nilai R^2 sebesar 66,64 persen. Hasil penelitian menunjukkan *Price Earning Ratio* (PER) dan *Price To Book Value* (PBV) berpengaruh positif terhadap *return* saham, sedangkan *Return On Asset* (ROA), *Debt To Equity Ratio* (DER), dan *Current Ratio* (CR) tidak berpengaruh terhadap *return* saham.

Kata Kunci: *Price Earning Ratio* (PER), *Return On Asset* (ROA), *Price To Book Value* (PBV), *Debt To Equity Ratio* (DER), *Current Ratio* (CR), *Return Saham*

