

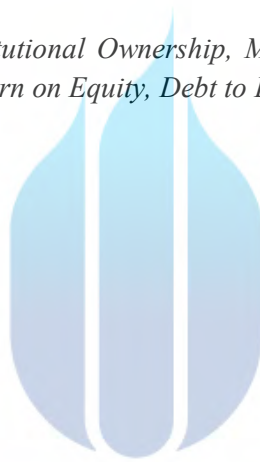
ABSTRACT

This research is aimed to test the influence of the mechanism of Good Corporate Governance (institutional ownership, management ownership, independent board, audit committee), return on equity and debt to equity ratio to firm value.

This studi using mining companies in Indonesia Stock Exchange of 2015 – 2017 , which purposive sampling method. As the method of analysis this study using multiple linear regression.

This study found audit committee and debt to equity ratio have a negative effect on the firm value, variables independent commissioners boards and return on equity have a positive effect on the firm value. While the variables managerial ownership and institutional ownership have no effect on the firm value.

Keywords: *Firm Value, Institutional Ownership, Management Ownership, Independent Board, Audit Committee, Return on Equity, Debt to Equity Ratio*



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ABSTRAK

Penelitian ini bertujuan untuk menganalisis dan memperoleh bukti empiris pengaruh mekanisme *good corporate governance* (kepemilikan institusional, kepemilikan manajerial, dewan komisaris independen, dan komite audit), *return on equity* dan *debt to equity ratio* terhadap nilai perusahaan.

Metode pengumpulan data yang digunakan adalah *purposive sampling* pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia tahun 2015 - 2017. Regresi linear berganda digunakan untuk analisis penelitian ini.

Hasil dari penelitian ini menunjukkan variabel komite audit dan *debt to equity ratio* berpengaruh negatif terhadap nilai perusahaan, variabel dewan komisaris independen dan *return on equity* berpengaruh positif terhadap nilai perusahaan. Sedangkan variabel kepemilikan manajerial dan kepemilikan institusional tidak berpengaruh terhadap nilai perusahaan.

Kata Kunci: Nilai Perusahaan, Kepemilikan Institusional, Kepemilikan Manajerial, Dewan Komisaris Independen, Komite Audit, *Return on Equity*, *Debt to Equity Ratio*

