

**PENGARUH SUKU BUNGA BI (BI RATE) DAN INFLASI  
TERHADAP KINERJA REKSADANA PENDAPATAN TETAP  
PADA PT. DANAREKSA INVESTMENT MANAGEMENT DI  
INDONESIA PERIODE 2010-2014**

*ABSTRACT*

*The purpose of this study was to determine the relationship between BI Rate and inflation toward fixed income mutual fund performance at PT. Danareksa Investment Management period 2010-2014. This study uses a quantitative method which is the method of regression. The sampling technique is done through the collection of secondary data which are BI Rate, inflation and the value of NAV/ UP fixed income mutual fund PT. Danareksa. Tools use to analyze the data is IBM SPSS 20 by conducting a series of test include classic assumption test which are normally test, heteroskedastisitas test, multikolinearitas test, and autokorelasi test, bivariate correlation test, multiple regression analysis, determination coefficient and hypothesis testing.*

*The result showed that partially BI Rate significantly affect the performance of fixed income mutual fund PT. Danareksa Investment Management by 13,6% with a correlation value 0,369, which means that the BI Rate variable has a low relationship and negatively to the fixed income mutual fund performance. Inflation variable does not significantly affect the performance of fixed income mutual fund by 5,6% with a correlation value of 0,237, which means that inflation variable has very low correlation negatively to the fixed income mutual fund performance. Simultaneously BI Rate and Inflation significantly affect the performance of fixed income mutual fund PT. Danareksa Investment Management with a determination coefficient of 10,7% which means that 10,7% of fixed income mutual fund performance variables can be explained by variation in two independent variables, BI Rate and Inflation. While the rest of 89,3% is explained by other causes beyond the model.*

*Keyword : Inflation, BI Rate, Mutual Fund, Fixed Income Mutual Funds, Investmentt.*

# **PENGARUH SUKU BUNGA BI (*BI RATE*) DAN INFLASI TERHADAP KINERJA REKSADANA PENDAPATAN TETAP PADA PT. DANAREKSA INVESTMENT MANAGEMENT DI INDONESIA PERIODE 2010-2014**

## **ABSTRAK**

Penelitian ini bertujuan untuk mengetahui pengaruh dari *BI Rate* dan inflasi terhadap Kinerja reksadana pendapatan tetap pada PT. Danareksa Investment Management periode tahun 2010-2014. Penelitian ini menggunakan metode peneliatain kuantitatif yaitu metode regresi berganda. Teknik pengambilan sampel dilakukan melalui pengambilan data sekunder yang berupa data *BI Rate*, Inflasi dan nilai NAV/ UP produk reksadana pendapatan tetap PT. Danareksa. Alat yang dipaai unttuk menganalisa data adalah IBM SPSS 20 dengan melakukan serangkaian uji yang meliputi uji asumsi klasik yaitu uji normallitas, uji heteroskedastisitas, uji multikolinieritas dan uji autokorelasi, korelasi bivariat, analisis regresi berganda, koefisien determinasi dan uji hipotesis.

Dari hasil analisa menunjukkan bahwa variabeel *BI Rate* berpengaruh secara signifikan terhadap Kinerja Reksadana pendapatan tetap PT. Danareksa Investment Management sebesar 13, 6% dengan nilai korelasi sebesar 0,369 yang artinya variabel *BI Rate* mempunyai hubungan yang rendah dan berlawanan (negatif) terhadap Kinerja Reksadana Pendapatan Tetap. Variabel inflasi tidak berpengaruh secara signifikan terhadap Kinerja Reksadana Pendapatan Tetap PT. Danareksa Investment Management sebesar 5,6% dengan nilai korelasi sebesar 0,237 yang artinya variabel inflasi mempunyai hubungan yang sangat rendah dan berlawanan (negatif) terhadap Kinerja Reksadana Pendapatan Tetap PT. Danareksa Investment Management. Secara simultan variaabel *BI Rate* dan Inflasi berpengaruh secara signifikan terhadap Kinerja Reksadana Pendapatan Tetap PT. Danareksa Investment Management dengan nilai koefisien determinasi sebesar 10,7%, yang artinya 10,7% variabel Kinerja Reksadana Pendapatan Tetap PT. Danareksa Investment Management dapat dijelaskan oleh variasi kedua variabel independen yaitu *BI Rate* dan Inflasi. Sedangkan sisanya sebesar 89,3% dijelaskan oleh sebab-sebab yang lain diluar model.

Kata Kunci : Inflasi, *BI Rate*, Reksadana, Reksadana Pendapatan Tetap, Investasi.