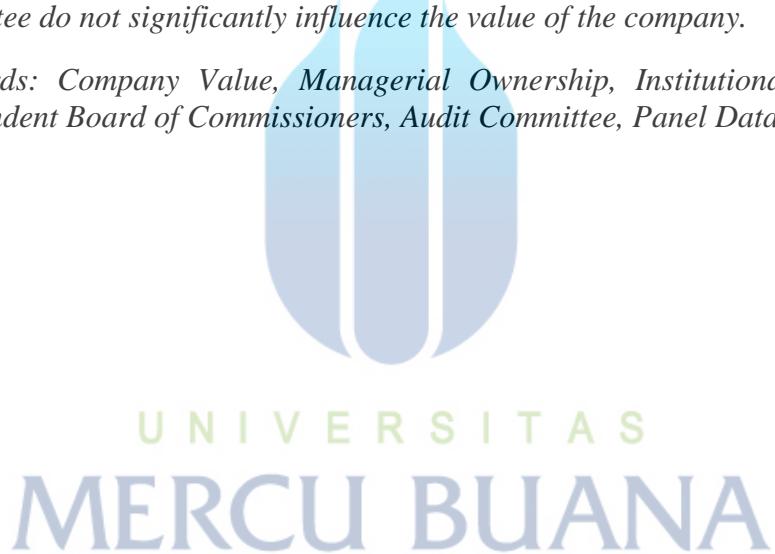


ABSTRACT

This study aims to determine the effect of managerial ownership, institutional ownership, independent board of commissioners and audit committee on the value of the company (Tobins Q). This research method uses panel data regression analysis with hypothesis testing f test, coefficient of determination and t test. The population used is secondary data from the annual report of mining companies listed on the Indonesia Stock Exchange (IDX) for the 2014-2017 period. Samples were taken by purposive sampling method by meeting the sample selection criteria. The sample in this study were 60 company data for the 2014-2017 period.

The results of the study using eviews 9.0 software showed that partially independent commissioner variables significantly influenced the value of the company. While managerial ownership, institutional ownership and audit committee do not significantly influence the value of the company.

Keywords: Company Value, Managerial Ownership, Institutional Ownership, Independent Board of Commissioners, Audit Committee, Panel Data



ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh kepemilikan manajerial, kepemilikan institusional, dewan komisaris independen dan komite audit terhadap nilai perusahaan (*Tobins Q*). Metode penelitian ini menggunakan analisa regresi data panel dengan pengujian hipotesis uji f, koefisien determinasi dan uji t. Populasi yang digunakan adalah data sekunder yang berasal dari annual report perusahaan pertambangan yang terdaftar di Bursa Efek Indonesia (BEI) periode 2014–2017. Sampel diambil dengan metode purposive sampling dengan memenuhi kriteria pemilihan sampel. Sampel pada penelitian ini ada sebanyak 60 data perusahaan selama periode 2014–2017.

Hasil penelitian yang menggunakan software *eviews* 9.0 menunjukkan bahwa secara parsial variabel dewan komisaris independen berpengaruh secara signifikan terhadap nilai perusahaan. Sedangkan kepemilikan manajerial, kepemilikan institusional dan komite audit tidak berpengaruh secara signifikan terhadap nilai perusahaan.

Kata Kunci : Nilai Perusahaan, Kepemilikan Manajerial, Kepemilikan Institusional, Dewan Komisaris Independen, Komite Audit, Data Panel

