

## LIST OF TABLES

Table 2.1. Previous Researches.....	24
Table 3.1. Definition and Operational Variable.....	31
Table 3.2. Sample of Research.....	34
Table 4.1. Individual Expected Return and Risk .....	45
Table 4.2. Risk-free Return.....	46
Table 4.3. Portfolio Return and Portfolio Risk .....	48
Table 4.4. Simulation of Optimal Portfolio and Risk-free Asset .....	51
Table 4.5. Alpha and Beta.....	52
Table 4.6. Portfolio Return and Portfolio Risk .....	54
Table 4.7. Simulation of Optimal Portfolio and Risk-free Asset .....	57

