

ABSTRACT

This study aims to analyze the effect of current ratio, ROA, and exchange rates on stock prices in manufacturing companies in the pharmaceutical industry sector listed on the Indonesia Stock Exchange (IDX). The research sample was determined by purposive sampling technique based on the criteria of manufacturing companies in the pharmaceutical industry sector that are always listed on the Indonesia Stock Exchange (IDX) and publish financial statements and present the data in full including data from the variables studied during the study period (2008-2017), so obtained a sample of 5 companies. This study uses a multiple linear regression analysis method.

The conclusion of this study shows that current ratio has a negative and not significant effect on stock prices. Then, ROA has a positive and significant effect on stock prices. Meanwhile, the exchange rate has a positive and significant effect on stock prices.

Keyword: current ratio, ROA, kurs, & stock prices.



ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh *current ratio*, ROA, dan kurs terhadap harga saham pada perusahaan manufaktur sektor industri farmasi yang terdaftar di Bursa Efek Indonesia (BEI). Sampel penelitian ini ditentukan dengan teknik *purposive sampling* berdasarkan kriteria perusahaan manufaktur sektor industri farmasi yang selalu terdaftar di Bursa Efek Indonesia (BEI) dan mempublikasikan laporan keuangan serta menyajikan datanya secara lengkap mencakup data dari variabel yang diteliti selama periode penelitian (2008-2017), sehingga diperoleh sampel sebanyak 5 perusahaan. Penelitian ini menggunakan metode analisis regresi liner berganda.

Kesimpulan dari penelitian ini menunjukkan bahwa *current ratio* tidak berpengaruh secara signifikan terhadap harga saham. Kemudian, ROA berpengaruh positif dan signifikan terhadap harga saham. Sedangkan, kurs berpengaruh positif dan signifikan terhadap harga saham.

Katakunci: *current ratio*, ROA, kurs, harga saham.

