

ABSTRACT

This Research aims to determine the effect of good corporate governance mechanisms as measured by institutional ownership, managerial ownership, and partially independent board to earnings management through real activities manipulation. GCG by proxy and the influence of institutional ownership, managerial ownership, and independent board simultaneously on earnings management through real activities manipulation.

Sampling using purposive sampling method in order to obtain as many as 54 companies listed on the Stock Exchange 2012-2014. Technical analysis of the data used in this study is the classical assumption test, multiple linear regression analysis and linear regression.

Based on multiple regression analysis showed that (1) institutional ownership and no significant positive effect on earnings management through real activities manipulation.(2) Ownership managerial and no significant positive effect on earnings management through real activities manipulation. (3) The Board of Independent Commissioners and no significant positive effect on earnings management through real activities manipulation. Simultaneously by multiple regression analysis GCG by proxy institutional ownership, managerial ownership, and independent board positive and significant effect on earnings management through real activities manipulation.

Keyword: Good Corporate Governance and earnings management through real activities manipulation.

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh mekanisme *good corporate governance* yang diukur dengan kepemilikan institusional, kepemilikan manajerial, dan dewan komisaris independen secara parsial terhadap manajemen laba melalui manipulasi aktivitas riil. Dan pengaruh GCG dengan proksi kepemilikan institusional, kepemilikan manajerial, dan dewan komisaris independen secara simultan terhadap manajemen laba melalui manipulasi aktivitas riil.

Pengambilan sampel menggunakan metode *purposive sampling* sehingga diperoleh sebanyak 54 perusahaan manufaktur yang terdaftar di BEI periode 2012-2014. Teknis analisis data yang digunakan dalam penelitian ini adalah uji asumsi klasik, analisis regresi linier berganda.

Berdasarkan analisis regresi berganda menunjukkan bahwa (1) kepemilikan institusional berpengaruh positif dan signifikan terhadap manajemen laba melalui manipulasi aktivitas riil. (2) Kepemilikan manajerial berpengaruh negatif dan signifikan terhadap manajemen laba melalui manipulasi aktivitas riil. (3) Dewan Komisaris Independen berpengaruh positif dan tidak signifikan terhadap manajemen laba melalui manipulasi aktivitas riil.. Secara simultan berdasarkan analisis regresi berganda GCG dengan proksi kepemilikan institusional, kepemilikan manajerial, dan dewan komisaris independen berpengaruh positif dan signifikan terhadap manajemen laba melalui manipulasi aktivitas riil.

Kata kunci: *Good Corporate Governance*, dan Manajemen Laba melalui Manipulasi Aktivitas Riil.