

## ABSTRACT

*This study aims to examine the effect of Intellectual Capital, Independent Commissioners, and Institutional Ownership on Economic Value Added (EVA). The population is the basic industrial and chemical manufacturing subsector during the 2015-2107 period. The sample used in this study amounted to 42, sample data taken using purposive sampling method. Intellctual Capital variables are measured using VACA, VAHU, and STAVA, Independent Commissioners are measured by dividing the number of independent commissioners by the total members of the board of commissioners, while Institutional Ownership is measured by dividing shares owned by institutions with the number of shares outstanding. The data analysis used in this study is a multiple linear regression model. The results showed that Intellctual Capital had a positive effect on Economic Value Added (EVA), Independent Commissioners were not persistent on Economic Value Added (EVA), and Institutional Ownership was not employer of Economic Value Added (EVA).*

*Keywords: Intellectual Capital, Independent Commissioner, Institutional Ownership and Economic Value Added (EVA)*



## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *Intellectual Capital*, Komisaris Independen, dan Kepemilikan Institusional terhadap *Economic Value Added* (EVA). Populasi adalah manufaktur subsector industri dasar dan kimia selama periode 2015-2017. Sampel yang digunakan pada penelitian ini berjumlah 42, data sampel yang diambil menggunakan metode *purposive sampling*. Variabel *Intellectual Capital* diukur dengan menggunakan VACA, VAHU, dan STAVA, Komisaris Independen diukur dengan membagi jumlah komisaris independen dengan total anggota dewan komisaris, sedangkan Kepemilikan Institusional diukur dengan membagi saham yang dimiliki institusi dengan jumlah saham yang beredar. Analisis data yang digunakan pada penelitian ini adalah model regresi linear berganda. Hasil penelitian menunjukkan bahwa *Intellectual Capital* berpengaruh positif terhadap *Economic Value Added* (EVA), Komisaris Independen tidak berpengaruh terhadap *Economic Value Added* (EVA), dan Kepemilikan Institusional tidak berpengaruh terhadap *Economic Value Added* (EVA).

Kata Kunci : *Intellectual Capital*, Komisaris Independen, Kepemilikan Institusional dan *Economic Value Added* (EVA)

