

ABSTRACT

This study aim to determine the effect of liquidity, profitability, debt ratio, and institutional ownership on financial distress in the mining sector listed on the Indonesia Stock Exchange for the period 2013-2017, the selection of samples in this study using the purposive sampling method, from 44 sahras of the mining sector, selected 6 companies that comply with the criteria.

The method used in this study is the panel data regression method and it was found that the more appropriate model is the fix effect. from the result of the study, the adjusted R-square value was 87,33%. The meaning of 87,33% of the financial distress variable can be explained by the liquidity, profitability, debt ratio, and institutional ownership variables. While the remaining 12,67% is explained by other factors outside.

The research partially the result of this study indicate that liquidity does not effect to financial distress, profitability has a positive effect to financial distress, leverage does not effect to financial distress, and institutional ownership does not effect to financial distress.

Keywords: financial distress, liquidity, profitability, leverage, and institutional ownership



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ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *likuiditas*, *Profitabilitas*, *debt ratio*, dan kepemilikan *institusional* terhadap *financial distress* pada sektor pertambangan yang tercatat di Bursa Efek Indonesia periode 2013-2017. Pemilihan sampel dalam penelitian ini menggunakan metode *Purposive Sampling*, dari 44 saham anggota sektor pertambangan, terpilih 6 perusahaan yang sesuai dengan kriteria.

Metode yang digunakan dalam penelitian ini adalah metode regresi data panel dan didapatkan bahwa model yang lebih tepat digunakan adalah *fix effect*. Dari hasil penelitian didapatkan nilai *adjust R-square* sebesar 87,33 %. Artinya 87,33 % variabel *financial distress* dapat dijelaskan oleh variabel *likuiditas*, *profitabilitas*, *leverage*, *kepemilikan institusional*. Sedangkan sisanya 12,67% dijelaskan oleh faktor lain diluar penelitian.

Secara parsial hasil penelitian ini menunjukkan bahwa *Likuiditas* tidak berpengaruh terhadap *financial distress*, *profitabilitas* berpengaruh positif terhadap *financial distress*, *Leverage* tidak berpengaruh terhadap *financial distress*, kepemilikan *institusional* tidak berpengaruh terhadap *financial distress*.

Kata kunci: *financial distress*, *likuiditas*, *profitabilitas*, *leverage*, kepemilikan *institusional*



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