

ABSTRACT

This study aimed to examine the effect of investment opportunity set as measured by the market value to book value of assets ratio, liquidity as measured by the current ratio, and leverage as measured by debt ratio to earnings quality as measured by operating cash flow divided by profit on companies listed on the Indonesia Stock Exchange (IDX).

This research study considered causative. The population in this study are all companies listed on the Stock Exchange in 2013 until 2017. While the study sample was determined by the method of purposive sampling to obtain a sample of 25 companies. Type of data used is secondary data obtained from www.idx.co.id. The analytical method used is multiple regression analysis.

Based on the results of multiple regression analysis with a significance level of 5%, then the results of the study concluded: (1) investment opportunity non effect and nonsignificant on the quality of earnings at companies listed on the Indonesia Stock Exchange (2) liquidity have a significant negative effect on the quality of earnings at companies listed on the Indonesia Stock Exchange (3) leverage have a significant negative effect on the quality of earnings at companies listed on the Indonesia Stock Exchange.

Keywords : Investment Opportunity Set, Market To Book Value Of Asset Ratio, Liquidity, Current Ratio, Leverage, Debt Ratio, Earnings Quality.

ABSTRAK

Tujuan dari penelitian ini adalah untuk menguji pengaruh *investment opportunity set*, likuiditas, dan *leverage* terhadap kualitas laba pada perusahaan manufaktur yang terdaftar sektor industri barang konsumsi di Bursa Efek Indonesia (BEI).

Penelitian ini tergolong penelitian kausatif. Populasi dalam penelitian ini adalah seluruh perusahaan manufaktur yang terdaftar di BEI tahun 2013 sampai 2017. Sedangkan sampel penelitian ini ditentukan dengan metode *purposive sampling* sehingga diperoleh 125 perusahaan sampel. Jenis data yang digunakan adalah data sekunder yang diperoleh dari *www.idx.co.id*. Metode analisis yang digunakan adalah analisis regresi berganda.

Berdasarkan hasil analisis regresi berganda dengan tingkat signifikansi 5%, maka hasil penelitian ini menyimpulkan: (1) *investment opportunity set* tidak berpengaruh dan tidak signifikan terhadap kualitas laba pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (2) likuiditas berpengaruh negatif dan signifikan terhadap kualitas laba pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (3) *leverage* berpengaruh negatif signifikan terhadap kualitas laba pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia.

Kata Kunci : *Investment Opportunity Set*, Likuiditas, *Leverage*, Kualitas Laba.

MERCU BUANA