

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *mekanisme corporate governance*, risiko keuangan dan profitabilitas terhadap praktik perataan laba. Struktur kepemilikan manajerial diukur dengan persentase kepemilikan manjerial terhadap saham yang beredar. Struktur kepemilikan institusional diukur dengan persentase kepemilikan institusional dengan saham yang beredar. Risiko keuangan diukur dengan rasio total hutang terhadap total aset. Profitabilitas diukur dengan rasio laba bersih setelah pajak terhadap total aset. Perataan laba diukur dengan menggunakan *indeks eckel*.

Sampel diambil berdasarkan metode *purposive sampling* dari perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia pada tahun 2015 hingga 2017. Sampel akhir terdiri dari 53 perusahaan. Penelitian ini menggunakan metode regresi logistik untuk menguji hipotesis.

Hasil penelitian menunjukkan bahwa (1) Struktur kepemilikan manajerial tidak berpengaruh terhadap praktik perataan laba. (2) Struktur kepemilikan institusional tidak berpengaruh terhadap praktik perataan laba. (3) Risiko Keuangan tidak berpengaruh terhadap praktik perataan laba. (4) Profitabilitas berpengaruh terhadap praktik perataan laba.

**Kata kunci:** *Mekanisme Corporate Governance*, Risiko Keuangan, Profitabilitas, Perataan Laba



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## **ABSTRACT**

*The purpose of this study is to examine the effect of corporate governance mechanism, financial risk and profitability on the income smoothing practices. Managerial ownership structures are measured by the percentage of managerial ownership of outstanding shares. Institutional ownership structure is measured by the percentage of institutional ownership with outstanding shares. Financial risk is measured by the ratio of total debt to total assets. Profitability is measured by the ratio of net income after tax to total assets. Income smoothing is measured using the eckel index.*

*Samples were taken based on purposive sampling method from manufacturing companies listed on the Indonesia Stock Exchange in 2015 to 2017. The final sample consisted of 53 companies. This study uses a logistic regression method to test the hypothesis.*

*The results of the study show that (1) The managerial ownership structure no effect to the income smoothing practice. (2) The institutional ownership structure does not effect to the income smoothing practice. (3) Financial Risk does no effect to income smoothing practice. (4) Profitability effect to the practice of income smoothing.*

**Keywords:** *corporate governance mechanism, financial risk, Probitability, Income Smoothing*

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