ABSTRACT

This research was conducted to examine the effect of Monday effect, Friday effect and rogalsky effect on stock returns. The purpose of this research was to determine how much influence of Monday effect, Friday effect and rogalsky effect, in predicting of stock return in LQ45 company was listed on the Indonesian Stock Exchange.

Population in this research are LQ45 companies listed in Indonesian Stock Exchange. The sampling technique in this research is purposive sampling. The number of samples in accordance with the prescribed criteria are as many 38 companies.

The result showed that: (1) The Monday effect was exist on stock trading in Indonesia Stock Exchange. (2) The Friday effect didn't exist on stock trading in Indonesia Stock Exchange. (3) The Rogalsky effect didn't exist on stock trading in Indonesia Stock Exchange.

Keywords: Return, Monday effect, Friday effect, Rogalsky effect

ABSTRAK

Penelitian ini dilakukan untuk menguji pengaruh *monday effect, friday effect* dan *rogalsky effect*, terhadap *return* saham. Tujuan penelitian ini untuk mengetahui dan menganalisis pengaruh*, monday effect ,friday effect* dan *rogalsky effect* terhadap *return* saham perusahaan LQ45 yang terdaftar di Bursa Efek Indonesia periode tahun 2015-2016.

Populasi dalam penelitian ini adalah perusahaan LQ45 yang terdaftar di Bursa Efek Indonesia periode tahun 2015-2016. Teknik pengambilan sampel dalam penelitian ini adalah *purposive sampling*. Banyaknya sampel yang sesuai dengan kriteria yang ditentukan adalah sebanyak 38 perusahaan.

Berdasarkan hasil penelitian menunjukkan bahwa: (1) Terdapat *Monday effect* pada perdagangan saham di Bursa Efek Indonesia. (2) Tidak terdapat *Friday effect* pada perdagangan saham di Bursa Efek Indonesia. (3) Tidak terdapat *Rogaslky effect* pada perdagangan saham di Bursa Efek Indonesia.

Kata kunci: Return, Monday effect, Friday effect, Rogalsky effect