

ABSTRAK

Penelitian ini bertujuan untuk menganalisis perbandingan kinerja keuangan perusahaan non keuangan sebelum dan setelah melakukan akuisisi. Populasi dalam penelitian ini adalah 59 perusahaan. Sampel yang digunakan dalam penelitian ini sebanyak 6 perusahaan dengan penarikan sampel berdasarkan *sampling purposive* dan melakukan perbandingan selama 3 tahun sebelum dan 3 tahun sesudah akuisisi. Kinerja keuangan perusahaan diukur dengan rasio likuiditas berupa *current ratio*, rasio aktivitas berupa *total asset turnover*, rasio profitabilitas berupa *return on asset*, rasio solvabilitas berupa *debt to equity ratio* dan rasio nilai pasar berupa *earning pershare*. Metode pengumpulan data menggunakan metode arsip (dokumen). Metode analisis data menggunakan *Wilcoxon Sign Rank Test* dan *Paired Sample T-test*. Hasil penelitian menunjukkan bahwa terdapat perbedaan yang signifikan pada rasio keuangan *total asset turnover*, dan *return on asset*. Sedangkan pada rasio keuangan *current ratio*, *debt to equity ratio* dan *earning pershare* tidak terdapat perbedaan yang signifikan pada sebelum dan setelah melakukan akuisisi.

Kata Kunci: Kinerja Keuangan, Akuisisi, *Current Ratio*, *Total Asset Turnover*, *Return On Asset*, *Debt to Equity Ratio*, *Earning Pershare*.

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ABSTRACT

This study aims to analyze the comparative financial performance of non-financial companies before and after the acquisition. The population in this research is 59 companies. The sample used in this study were 6 companies with sampling based on purposive sampling and making comparisons for 3 years before and 3 years after acquisition. The company's financial performance is measured by liquidity ratio in the form of current ratio, activity ratio in the form of total asset turnover, profitability in the form of return on asset, solvency ratio in the form of debt to equity ratio and market value ratio in the form of earning pershare. The data collection method uses the archive method (document). The data analysis method uses Wilcoxon Sign Rank Test and Paired Sample T-test. The result showed that there were significant differences in the financial ratios of total asset turnover and return on asset. whereas in the financial ratios current ratio, debt to equity ratio, and earning pershare there were no significant differences before and after the acquisition.

Keyword: Financial Performance, Acquisition, Current Ratio, Total Asset Turnover, Return On Asset, Debt to Equity Ratio, Earning Pershare.

