

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh dari *Capital Adequacy Ratio* (CAR), *Beban Operasional Pendapatan Operasional* (BOPO), *Non Performing Loan* (NPL), *Loan to Deposit Ratio* (LDR) dan *Net Interest Margin* (NIM) terhadap return saham bank konvensional yang terdaftar di Bursa Efek Indonesia periode 2015 - 2017. Penelitian ini menggunakan data sekunder yang diperoleh dari laporan keuangan bank konvensional di Indonesia selama periode 3 tahun (2015-2017). Dengan menggunakan *purposive sampling* diperoleh sampel sebanyak 37 perusahaan perbankan. Teknik analisis yang digunakan dalam penelitian ini adalah analisis regresi data panel. Berdasarkan hasil pengujian, diperoleh bahwa *Capital Adequacy Ratio* (CAR), *Operating Expense Operating Income* (BOPO), *Non Performing Loan* (NPL), *Loan to Deposit Ratio* (LDR), *Net Interest Margin* (NIM) berpengaruh secara simultan terhadap return saham dan secara parsial hanya *Capital Adequacy Ratio* (CAR) yang memiliki pengaruh positif dan signifikan terhadap return saham. Sementara itu *Operating Expense Operating Income* (BOPO), *Non Performing Loan* (NPL), *Loan to Deposit Ratio* (LDR), *Net Interest Margin* (NIM) secara parsial tidak mempengaruhi return saham.

**Kata Kunci :** *Capital Adequacy Ratio (CAR)*, *Beban Operasional Pendapatan Operasional (BOPO)*, *Non Performing Loan (NPL)*, *Loan to Deposit Ratio (LDR)*, *Net Interest Margin (NIM)*, *return saham*, bank

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## **ABSTRACT**

*This research aims to determine the effect of Capital Adequacy Ratio (CAR), Operating Expense Operating Income (BOPO), Non Performing Loan (NPL), Loan to Deposit Ratio (LDR), Net Interest Margin (NIM) on bank stock return in the Indonesia Stock Exchange period 2015-2017. The data was collected from the annual reports of conventional banks in Indonesia over a period of 3 years (2015-2017) cause this research uses secondary data. By using purposive sampling this research obtained a sample of 37 banking companies. The analysis technique used in this research is panel regression analysis. Based on the test results, the results obtained simultaneously of Capital Adequacy Ratio (CAR), Operating Expense Operating Income (BOPO), Non Performing Loan (NPL), Loan to Deposit Ratio (LDR), Net Interest Margin (NIM) effect on bank stock return and only Capital Adequacy Ratio (CAR) has a positive and significant impact on bank stock return partially. While Operating Expense Operating Income (BOPO), Non Performing Loan (NPL), Loan to Deposit Ratio (LDR), Net Interest Margin (NIM) hasn't give impact on bank stock return partially.*

*Keyword : Capital Adequacy Ratio (CAR), Operating Expense Operating Income (BOPO), Non Performing Loan (NPL), Loan to Deposit Ratio (LDR), Net Interest Margin (NIM), stock return, bank*



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