

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh Profitabilitas (ROA), Likuiditas (CR) dan *Leverage* (DER) dalam memprediksi *Financial Distress* (Z'' -Score). Penelitian ini dilakukan pada perusahaan *property, real estate and building construction* yang terdaftar di Bursa Efek Indonesia periode 2013-2017. Adapun jumlah populasi adalah sebanyak 48 perusahaan. Setelah melewati tahap pemilihan sampel, jumlah perusahaan yang memenuhi kriteria sampel adalah sebanyak 37 perusahaan. Penelitian ini menggunakan teknik analisis deskriptif dan analisis regresi linier berganda dengan *Fixed Effect Model* (FEM). Hasil penelitian menunjukkan bahwa secara serempak Profitabilitas (ROA), Likuiditas (CR) dan *Leverage* (DER) berpengaruh positif dan signifikan terhadap *Financial Distress* (Z'' -Score). Secara parsial menunjukkan bahwa Profitabilitas (ROA) dan Likuiditas (CR) berpengaruh positif dan signifikan. Sedangkan *Leverage* (DAR) berpengaruh negatif dan signifikan terhadap *Financial Distress* (Z'' -Score) pada perusahaan *property, real estate and building construction*.

Kata kunci: Profitabilitas, Likuiditas, *Leverage*, dan *Financial Distress*.



ABSTRAK

This study aims to determine the effect of profitability (ROA), likuidity (CR) and leverage (DER) in predicting financial distress. This study was conducted on property, real estate and building construction companies listed on the Indonesia Stock Exchange period 2013-2017. The total population is 48 companies but only 37 companies that meet the criteria as a sample. This research uses descriptive analysis technique and multiple linier regression analysis with Fixed Effect Model (FEM). The results of research show that simultaneously profitability (ROA), likuidity (CR) and leverage (DER) have a positive and significant effect on financial distress (Z''-Score). Partially, profitability and likuidity have a positive and significant influence. While leverage has a negative and significant effect on financial distress of property, real estate and building construction.

Keyword: Profitability, Liquidity, Leverage, and Financial Distress

