

## LIST OF TABLES

Table 1.1 Stock Return of 106 Companies that Go Public From 2012 Until 2016.....	3
Table 2.1 Previous Research.....	24
Table 3.1 Operationalization of Variables.....	32
Table 3.2 Sample of the Companies.....	36
Table 4.1 The Result of Descriptive Statistic.....	54
Table 4.2 The Result of Ordinary Regression Analysis.....	56
Table 4.3 The Result of Newey – West Regression Analysis.....	58
Table 4.4 The Result of Multicollinearity Test in Newey – West Model...	60
Table 4.5 The Result of Heteroscedasticity Test in Newey – West Model.	61
Table 4.6 The Result of Huber – White Regression Analysis.....	62
Table 4.7 The Result of Multicollinearity Test in Huber – White Model..	64
Table 4.8 The Result of Heteroscedasticity Test in Huber – White Model	65
Table 4.9 The Result of T-test.....	68
CHART 2.1 Conceptual Framework.....	27

UNIVERSITAS  
MERCU BUANA