

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh likuiditas, *leverage* dan profitabilitas terhadap *return* saham. Variabel independen yang digunakan adalah likuiditas yang diwakili oleh *current ratio*, *leverage* yang diwakili oleh *debt to equity ratio* dan profitabilitas yang diwakili oleh *return on asset*, sedangkan variabel dependen yaitu *stock return*. Data yang digunakan dalam penelitian ini adalah data sekunder yang diperoleh dari laporan keuangan perusahaan properti (*real estate*) yang terdaftar di Bursa Efek Indonesia periode 2014–2016. Total populasi dalam penelitian ini sebanyak 46 perusahaan properti. Teknik Pengambilan sampel dengan menggunakan metode *purposive sampling* sehingga diperoleh total sampel sebanyak 42 perusahaan properti yang terdaftar di Bursa Efek Indonesia. Teknik analisis data yang digunakan adalah analisis regresi linier berganda melalui SPSS 23.

Hasil penelitian ini menunjukkan bahwa secara simultan *current ratio*, *debt to equity ratio* dan *return on asset* berpengaruh terhadap *stock return*. Secara parsial, hanya *return on asset* yang berpengaruh terhadap *stock return*, sedangkan *current ratio* dan *debt to equity ratio* tidak berpengaruh terhadap *stock return*.

Kata kunci: *Return Saham, Current Ratio, Debt to Equity Ratio, Return on Asset*



ABSTRACT

This study is aimed to know the effect of liquidity, leverage and profitability to stock return. Independent variables used are liquidity that represented by current ratio, leverage that represented by debt to equity ratio and profitability that represented by return on asset and whereas dependent variable used is stock return. The data used is the secondary data in which is obtained from the financial report from property (real estate) companies listed in Indonesia Stock Exchange (IDX) period 2014-2016. There are 46 property companies as the total of population. The sampling technique method used is purposive sampling method, so that there are 42 property companies listed in Indonesia Stock Exchange (IDX) as the selected sample. The data analysis technique is done by using the multiple regression linier analysis through SPSS 23.

This study conducted that simultaneously current ratio, debt to equity ratio and return on asset influence to stock return. Partially, only return on asset influence significantly to stock return, whereas current ratio and debt to equity ratio did not influence to stock return.

Keywords: Stock Return, Current Ratio, Debt to Equity Ratio, Return on Asset

