

ABSTRACT

This study aims to determine the effect of debt ratio (DR), current ratio (CR), and working capital turnover (WCT) on return on assets (ROA) at companies listed on Indonesia Stock Exchange tourism, hotels and restaurants sector period of 2012-2016. Sample selection in this study using purposive sampling method and got 6 companies which are suitable with the criteria. The research data is obtained from Indonesia Stock Exchange. The method used in this research is panel data regression analysis and it is found that the more appropriate model used is random effect. From the result of research got the value of adjusted R-Square equal to 9.13%. It indicated that current ratio variable has significant positive effect on return on assets (ROA) with regression coefficient equal to 0,0286. However, the variable debt ratio (DR) has insignificant negative effect on return on assets (ROA) with the regression coefficient of 0,6852 and working capital turnover (WCT) variable does not positively influence return on assets with the regression coefficient of 0,6768.

Keywords: *debt ratio, current ratio, debt ratio, return on assets, working capital turnover.*



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