

ABSTRAK

Penelitian ini untuk mengetahui pengaruh Cash Ratio, Return On Asset, Debt to Equity Ratio terhadap Dividend Payout Ratio. Objek penelitian ini adalah emiten didalam sub sektor pada industri rokok terdiri dari lima perusahaan yaitu, Gudang Garam Tbk, Handjaya Mandala Sampoerna Tbk, Bentoel International Investama Tbk Wismilak Inti Makmur Tbk dan Djarum Super International Tbk. Penelitian ini dilakukan terhadap laporan keuangan perusahaan dari lima emiten perusahaan, sehingga sampel yang digunakan sebanyak tiga puluh responden dengan pendekatan deskriptif kuantitatif pada riset conclusive yang bersifat kausal. Hasil penelitian menunjukkan bahwa Cash Ratio berpengaruh positif signifikan terhadap Dividend Payout Ratio, Return On Asset berpengaruh positif signifikan terhadap Dividend Payout Ratio, Debt to Equity Ratio berpengaruh positif signifikan terhadap Dividen Payout Ratio.

Kata Kunci : cash ratio, return on asset, debt to equity ratio, dividend payout ratio, emiten perusahaan rokok.



ABSTRACT

This research is to know the effect of cash ratio, return on asset, debt to equity ratio to dividend payout ratio. The object of this research is issuer in sub sector in cigarette industry consist of five namely, Gudang Garam Tbk, Handjaya Mandala Sampoerna Tbk, Bentoel International Investama Tbk, Wismilak Inti Makmur Tbk and Djarum Super International Tbk. This research was conducted to the company's financial report from five companies, so that the sample used is thirty respondents with quantitative descriptive approach in causal conclusive research. The results showed that Cash Ratio has a significant positive effect on Dividend Payout Ratio. Return On Asset has a significant positive effect on Dividend Payout Ratio. Debt to Equity Ratio.

Keywords: cash ratio, return on asset, debt to equity ratio, dividend payout ratio, issuer of cigarette company.

