

ABSTRACT

This research is to know the influence of net profit margin, operating cash flow, and leverage to dividend payout ratio. The object of this research is a banking company listed in Indonesia Stock Exchange (BEI) in 2013-2016. The data obtained by purposive sampling technique is by determining certain criteria in the research data, so that the number of samples of 12 companies and the number of observations as much as 48 times. This research was conducted by using quantitative descriptive approach. Thus, data analysis which is used is statistic analysis in the form of double linear regression test.

The results of this research indicate that simultaneously variable net profit margin, operating cash flow, and leverage influence dividend payout ratio. However, partially, net profit margin and operating cash flow have no influence to dividend payout ratio, while leverage has an influence to dividend payout ratio.

Keywords: net profit margin, operating cash flow, leverage, dividend payout ratio, banking, Indonesia stock exchange.

ABSTRAK

Penelitian ini untuk mengetahui pengaruh margin laba bersih, arus kas operasi, dan *leverage* terhadap *dividend payout ratio*. Objek penelitian ini adalah perusahaan perbankan yang terdaftar di bursa efek Indonesia periode tahun 2013 sampai 2016. Data yang diperoleh dengan menggunakan teknik *purposive sampling*, sehingga didapat jumlah sampel sebanyak 12 perusahaan dan jumlah pengamatan sebanyak 48 kali. Penelitian ini dilakukan menggunakan pendekatan deskriptif kuantitatif. Karena itu, analisis data yang digunakan adalah analisis statistik dalam bentuk uji regresi linear berganda.

Hasil penelitian ini menunjukkan bahwa secara simultan variabel margin laba bersih, arus kas operasi, dan *leverage* berpengaruh terhadap *dividend payout ratio*. Namun secara parsial, margin laba bersih dan arus kas operasi tidak berpengaruh terhadap *dividend payout ratio*, sedangkan *leverage* berpengaruh terhadap *dividend payout ratio*.

Kata kunci : margin laba bersih, arus kas operasi, *leverage*, *dividend payout ratio*, perbankan, bursa efek Indonesia.