

ABSTRAK

Penelitian ini dilakukan untuk membandingkan kinerja keuangan perusahaan jasa sebelum dan sesudah melakukan aktivitas akuisisi pada perusahaan yang terdaftar di Bursa Efek Indonesia (BEI). Sampel perusahaan yang diambil adalah sebanyak 20 perusahaan non perbankan dan 4 perusahaan perbankan, yang melakukan aktivitas akuisisi pada tahun 2012-2014. Pengujian hipotesis dalam penelitian ini menggunakan metode *Paired Sample T-Test* dan *Wilcoxon Sign Test*. Uji hipotesis sampel non perbankan dilakukan pada rasio *Debt to Equity Ratio* (DER), *Debt to Asset Ratio* (DAR), *Current Ratio* (CR), *Quick Ratio* (QR), *Return on Assets* (ROA), *Return on Equity* (ROE) dan *Nett Profit Margin* (NPM), *Total Assets Turnover* (TATO). Uji hipotesis sampel perbankan dilakukan pada rasio *Capital Adequacy Ratio* (CAR), *Loan Deposit Ratio* (LDR), *Return on Assets* (ROA) dan *Return on Equity* (ROE). Hasil Penelitian menunjukan bahwa pada perusahaan non perbankan, variable ROA, ROE, dan TATO mengalami perbedaan kinerja keuangan, dan pada perusahaan perbankan variabel yang mengalami perbedaan adalah ROE, ROA, dan LDR.

Kata Kunci : Rasio Keuangan, Analisis Perbandingan, Perusahaan Jasa, Akuisisi

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ABSTRACT

This study is aimed to analyze the differences financial performance before and after acquisitions of services company listed in Indonesia Stock Exchange. The sample are taken from 20 nonbanking company and 4 banking company that do acquisition in 2012-2014. Hypothesis test methods which used in this research are the Paired Sample T-Test and Wilcoxon Sign Test. Hypothesis test on nonbanking company tested on Debt to Equity Ratio (DER), Debt to Asset Ratio (DAR), Current Ratio (CR), Quick Ratio (QR), Return on Assets (ROA), Return on Equity (ROE) dan Nett Profit Margin (NPM), Total Assets Turnover (TATO). Hypothesis test on banking company tested on Capital Adequacy Ratio (CAR), Loan Deposit Ratio (LDR), Return on Assets (ROA) dan Return on Equity (ROE).

The results showed that : Hypothesis on nonbanking company, variable ROA, ROE and TATO have differences on before and after acquisition. Hypothesis on the banking company, variable ROA, ROE and LDR have differences on before and after acquisition.

Keywords : Financial Ratio, Differences Analysis, Services Company, Acquisition.

