

ABSTRACT

This Research aims to know the influence of Return on Asset (ROA), Debt to Equity Ratio (DER) and Earning Per Share (EPS) to Dividend Payout Ratio (DPR) on companies listed that entered the LQ-45 list on the Indonesia Stock Exchange for the 2013-2016 period. The sample selection in this research using purposive sampling method and obtained 17 companies that met the criteria. The research data was obtained from the financial statements of the LQ-45 company on the Indonesia Stock Exchange. The method used in this research is panel data regression analysis and found that the model that is more appropriate is random effect.

The results showed that simultaneously the Return on Assets variable, Debt to Equity Ratio and Earning Per Share had an effect on the Dividend Payout Ratio in companies listed on the LQ-45 on the Indonesia Stock Exchange in the 2013-2016 period. Partially shows that the Return on Asset variable has a significant effect on the Dividend Payout Ratio, while the Debt to Equity Ratio variable does not have a significant effect on the Dividend Payout Ratio and the Earning Per Share variable does not significantly influence the Dividend Payout Ratio in companies listed on the LQ-45 in the Exchange Indonesian securities for the 2013-2016 period.

Keywords : Return on Asset (ROA), Debt to Equity Ratio (DER), Earning Per Share (EPS), Dividend Payout Ratio (DPR)



ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *Return on Asset* (ROA), *Debt to Equity Ratio* (DER) dan *Earning Per Share* (EPS) terhadap *Dividend Payout Ratio* (DPR) pada perusahaan yang masuk daftar LQ-45 di Bursa Efek Indonesia periode 2013-2016. Pemilihan sampel dalam penelitian ini menggunakan metode *purposive sampling* dan didapatkan 17 perusahaan yang memenuhi kriteria. Data penelitian diperoleh dari laporan keuangan perusahaan LQ-45 di Bursa Efek Indonesia. Metode yang digunakan dalam penelitian ini adalah analisis regresi data panel dan didapatkan bahwa model yang lebih tepat digunakan adalah *random effect*.

Hasil penelitian menunjukkan bahwa secara simultan variabel *Return on Asset*, *Debt to Equity Ratio* dan *Earning Per Share* berpengaruh terhadap *Dividend Payout Ratio* pada perusahaan yang masuk daftar LQ-45 di Bursa Efek Indonesia periode 2013-2016. Secara parsial menunjukkan bahwa variabel *Return on Asset* berpengaruh signifikan terhadap *Dividend Payout Ratio*, Sedangkan variabel *Debt to Equity Ratio* tidak berpengaruh signifikan terhadap *Dividend Payout Ratio* Dan variabel *Earning Per Share* tidak berpengaruh signifikan terhadap *Dividend Payout Ratio* pada perusahaan yang masuk daftar LQ-45 di Bursa Efek Indonesia periode 2013-2016.

Kata kunci : *Return on Asset* (ROA), *Debt to Equity Ratio* (DER), *Earning Per Share* (EPS), *Dividend Payout Ratio* (DPR)

