

## **ABSTRACT**

*This study aims to determine the effect of Debt to Equity Ratio, Net Profit Margin, and Total Assets Turnover against Stock Returns in Coal Mining companies listed on Indonesia Stock Exchange (IDX) in 2012-2016. The sampling technique used purposive sampling with samples of 8 companies and population of 23 companies. The analysis method used is Panel Data Analysis and processed using software Eviews 8. The result showed that Debt to Equity Ratio (DER) have a negative and significant effect on Stock Return. However, Net Profit Margin (NPM) has a positive and significant effect on Stock Return. While Total Assets Turnover (TATO) has no effect on Stock Return.*

*Keywords: Debt to Equity Ratio, Net Profit Margin, Total Assets Turnover and Stock Return.*



## ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *Debt to Equity Ratio*, *Net Profit Margin*, dan *Total Assets Turnover* Terhadap *Return Saham* Perusahaan Pertambangan Batubara yang terdaftar di Bursa Efek Indonesia tahun 2012-2016. Teknik pengambilan sampel menggunakan *purposive sampling* dengan sampel 8 perusahaan dan populasi 23 perusahaan. Metode analisis yang digunakan adalah Analisis Data Panel dan diolah dengan menggunakan software Eviews 8. Hasil penelitian menunjukkan bahwa *Debt to Equity Ratio* (DER) berpengaruh negatif dan signifikan terhadap *Return Saham*. Namun, *Net Profit Margin* (NPM) berpengaruh positif dan signifikan terhadap *Return Saham*. Sedangkan *Total Asset Turnover* (TATO) tidak berpengaruh terhadap *Return Saham*.

Kata Kunci : *Debt to Equity Ratio* (DER), *Net Profit Margin* (NPM), *Total Assets Turnover* (TATO) dan *Return Saham*.

