

ABSTRACT

This study aims to determine the significance of current ratio influence, debt to equity ratio and return on equity to stock prices at metal and allied products listed in Indonesia Stock Exchange. The population in this study are 16 metal and allied product companies listed in Indonesia Stock Exchange period 2012-2016. Sampling technique using purposive sampling method and the selected sample are 5 companies. Technique of data analysis using regression of panel data with chosen model equation that is Common Effect Model. The result of the research shows that debt to equity ratio and return on equity have an effect on stock price, while current ratio has no effect to stock price of metal and allied product companies listed in Indonesian Stock Exchange 2012-2016.

Keywords: stock price, current ratio, debt to equity ratio and return on equity



ABSTRAK

Penelitian ini bertujuan untuk mengetahui signifikansi pengaruh *current ratio*, *debt to equity ratio* dan *return on equity* terhadap harga saham pada perusahaan *metal and allied product* yang terdaftar di Bursa Efek Indonesia. Populasi dalam penelitian ini adalah 16 perusahaan *metal and allied product* yang terdaftar di Bursa Efek Indonesia periode 2012 – 2016. Teknik pengambilan sampel menggunakan metode *purposive sampling* dan sampel yang terpilih adalah 5 perusahaan. Teknik analisis data menggunakan regresi data panel dengan pendekatan model yang terpilih yaitu *Common Effect Model*. Hasil penelitian menunjukkan bahwa *debt to equity ratio* dan *return on equity* berpengaruh terhadap harga saham sedangkan *current ratio* tidak berpengaruh terhadap harga saham perusahaan *metal and allied product* yang terdaftar di Bursa Efek Indonesia tahun 2012 – 2016.

Kata kunci : harga saham, *current ratio*, *debt to equity ratio* dan *return on equity*

