

## **ABSTRACT**

*This study aims to analyze the effect of variable exchange rates, interest rates and Debt to Equity Ratio (DER) on share prices of listed Building Construction sector in Indonesia Stock Exchange (BEI) for the period from 2010 to 2016. Sample obtain using saturation sampling method and analysis techniques using panel data analysis.*

*The results of the partial test (t test) showed that the exchange rates positive and significant impact on stock price, while interest rates have a positive but not significant and variable Debt to Equity Ratio (DER) is positive significant effect on the stock price.*

*Keywords:* Exchange Rates, Interest Rates, Debt to Equity Ratio (DER) and Stock Price



## ABSTRAK

Penelitian ini bertujuan untuk mengetahui “ Pengaruh Nilai Tukar, Suku Bunga dan *Debt To Equity Ratio* (DER) terhadap Harga Saham pada sektor Konstruksi dan Bangunan yang terdaftar di Bursa Efek Indonesia (BEI) periode 2010-2016. Metoda pengambilan sample menggunakan sample jenuh dan teknik analisis menggunakan analisis data panel.

Hasil dari uji test parsial (Uji t) menunjukkan bahwa Nilai tukar berpengaruh positif dan signifikan terhadap harga saham, Suku bunga berpengaruh positif dan tidak signifikan terhadap harga saham dan *Debt to Equity Ratio* (DER) berpengaruh positif dan signifikan terhadap harga saham.

Kata Kunci : Nilai Tukar, Suku Bunga, *Debt To Equity Ratio* (DER) dan Harga Saham

