

## **ABSTACT**

*This study aims to determine the effect of dividend policy, investment policy, financial performance, and environmental performance on the value of companies in manufacturing companies in Indonesia Stock Exchange.*

*The data used are secondary data in the form of financial statements for the period of 2013-2016. The sample of research is 13 manufacturing companies that go public in Indonesia Stock Exchange for 4 years, so that data is processed as many as 53 data with sampling method using purposive sampling.*

*The result of the research shows that (1) there is no statistically significant influence between the dividend policy on firm value, (2) there is no statistically significant influence between investment policy to firm value, (3) there is influence statistically significant and positive between financial performance against (4) there is a statistically significant and positive influence between environmental performance on firm value.*

**Keywords:** *Dividen Policy (DPR), Investment Policy (CAPEX), Financial Performance (ROE), Enviromental Performance (PROPER).*

## ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh kebijakan dividen, kebijakan investasi, kinerja keuangan, dan kinerja lingkungan terhadap nilai perusahaan pada perusahaan manufaktur di Bursa Efek Indonesia.

Data yang digunakan adalah data sekunder berupa laporan keuangan periode 2013-2016. Sampel penelitian sebanyak 13 perusahaan manufaktur yang go publik di Bursa Efek Indonesia selama 4 tahun, sehingga data yang diolah sebanyak 52 data dengan metode pengambilan sampel menggunakan purposive sampling.

Hasil penelitian menunjukkan bahwa (1) tidak ada pengaruh secara statistik signifikan antara kebijakan dividen terhadap nilai perusahaan, (2) tidak ada pengaruh secara statistik signifikan antara kebijakan investasi terhadap nilai perusahaan, (3) ada pengaruh secara statistik signifikan dan positif antara kinerja keuangan terhadap nilai perusahaan, (4) ada pengaruh secara statistik signifikan dan positif antara kinerja lingkungan terhadap nilai perusahaan.

**Kata Kunci:** Kebijakan Dividen (DPR), Kebijakan Investasi (CAPEX), Kinerja Keuangan (ROE), Kinerja Lingkungan (PROPER).