

ABSTRACT

The research aims to know the influence of current ratio, debt to equity ratio, and return on assets to stock prices. The object of this research is companies sub Automotive sector and Components listed in Indonesia Stock Exchange periode 2012-2016. There are 6 samples of companies sub Automotive sector and Components selected using purposive sampling method. This research is a kind of causal research using eviews software 9.0. The method used in this research is panel data regression analysis and it is found that the more appropriate model used is random effect.

From result of research got value adjusted r-square equal to 31,61%. This means 31,61%, variable stock prices can be explained by variable CR, DER, and ROA. While, the remaining 68,39% is explained by the other factors outside the research. The partial current ratio variable has no effect significant on the stock prices. While, partially show that debt to equity ratio variable have positive and significant effect to stock prices and partially show that return on assets variable have positive and significant effect to stock prices.

Keywords: current ratio (CR), debt to equity ratio (DER), return on assets (ROA), and stock prices.

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ABSTRAK

Penelitian ini untuk mengetahui pengaruh *current ratio*, *debt to equity ratio*, dan *return on assets* terhadap harga saham. Objek penelitian ini adalah perusahaan sub sektor Otomotif dan Komponen yang terdaftar di Bursa Efek Indonesia periode 2012-2016. Terdapat 6 sample perusahaan sub sektor Otomotif dan Komponen yang dipilih menggunakan metode purposive sampling. Penelitian ini merupakan jenis penelitian kausal dengan menggunakan bantuan software eviews 9.0. Metode yang digunakan dalam penelitian ini adalah analisis regresi data panel dan didapatkan bahwa model yang lebih tepat digunakan adalah *random effect*.

Dari hasil penelitian didapatkan nilai *adjusted R-square* sebesar 31,61%. Artinya 31,61% variabel harga saham dapat dijelaskan oleh variabel CR, DER, dan ROA. Sedangkan sisanya sebesar 68,39% dijelaskan oleh faktor lain diluar penelitian. Secara parsial menunjukkan bahwa variabel *current ratio* tidak berpengaruh signifikan terhadap harga saham. Sedangkan secara parsial variabel *debt to equity ratio* berpengaruh positif dan signifikan terhadap harga saham dan secara parsial variabel *return on assets* berpengaruh positif dan signifikan terhadap harga saham.

Kata kunci: *current ratio* (CR), *debt to equity ratio* (DER), *return on assets* (ROA), dan harga saham.



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