

ABSTRAK
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Penelitian ini untuk mengetahui apakah terdapat perbedaan kinerja keuangan yang diukur dengan *current ratio*, *return on equity*, *total assets turn over*, *return on investment*, *debt to equity ratio*, *net profit margin*, dan harga saham sebelum dan setelah akuisisi. Objek penelitian ini adalah perusahaan di BEI yang melakukan akuisisi di tahun 2012 – 2014. Penelitian ini dilakukan terhadap 8 perusahaan non keuangan dengan metode analisis untuk menjawab hipotesis menggunakan uji normalitas dan uji *paired sample t-test*.

Hasil penelitian menunjukkan bahwa tidak terdapat perbedaan signifikan kinerja keuangan yang diukur dengan *debt to equity ratio* sementara variabel lain memiliki perbedaan untuk pengujian dua tahun sebelum dan dua tahun setelah akuisisi.

Kata kunci: akuisisi, *current ratio*, *return on equity*, *total assets turn over*, *return on investment*, *debt to equity ratio*, *net profit margin*, harga saham



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The research is aimed at determining whether there is a difference in the financial performance seen from current ratio, return on equity, total assets turn over, return on investment, debt to equity ratio, net profit margin, and stock price before and after acquisition. The object of this research are the public companies listed in Indonesia Stock Exchange which did the acquisition on 2012 – 2014. This research was conducted on 8 non financial companies by using analysis method to answer hypothesis are data normality test and paired sample t-test.

The result of this research shows that, there is no significant difference financial performance seen from debt to equity ratio while the others variable have difference for two years testing before and two years after the acquisition.

Keywords: acquisition, current ratio, return on equity, total assets turn over, return on investment, debt to equity ratio, net profit margin, stock price

