

## ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *Return on Equity* (ROE), *Debt to Equity Ratio* (DER), dan *Dividend Payout Ratio* (DPR) terhadap *Nilai Perusahaan*. Dalam penelitian ini nilai perusahaan diukur dengan *Price Earning Ratio* (PER). Objek penelitian ini adalah perusahaan Sektor *Property, Real Estate and Building Construction* yang terdaftar di Bursa Efek Indonesia periode 2012-2016.

Data yang digunakan merupakan data sekunder yang diperoleh pada Bursa Efek Indonesia. Desain penelitian yang digunakan adalah penelitian kausal. Teknik pengambilan sampel menggunakan metode *purposive sampling*. Dari metode tersebut diperoleh 11 perusahaan yang memenuhi kriteria dari total 63 perusahaan selama periode pengamatan lima tahun. Teknik analisis yang digunakan adalah analisis regresi data panel.

Hasil penelitian menunjukkan bahwa secara parsial ROE berpengaruh negatif dan signifikan terhadap *Nilai Perusahaan*. Sedangkan DER dan DPR tidak berpengaruh terhadap *Nilai Perusahaan* pada sektor *property, real estate and building construction* yang terdaftar di Bursa Efek Indonesia periode 2012-2016.

Kata kunci : *Return On Equity, Debt to Equity Ratio, Dividend Payout Ratio, Nilai Perusahaan, Price Earning Ratio*



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## ***ABSTRACT***

This research aims to know the influence of Return on Equity (ROE), Debt to Equity Ratio (DER), and Dividend Payout Ratio (DPR) against the value of the company. In this research the value of a company is measured by the Price Earning Ratio (PER). The object of this research is the company's Property Sector, Real Estate and Building Construction were listed on the Indonesia stock exchange period 2012-2016.

The data used are secondary data obtained at the Indonesia stock exchange. The research design used was causal research. Sampling techniques using a purposive sampling method. Of these methods retrieved 11 companies that meet the criteria of a total of 63 companies over a period of five years of observations. Analytical techniques used is regression analysis of the data panel.

The results showed that partially ROE effect negative and significantly to the value of the company. While DPR and DER has no effect to the value of the company on sector property, real estate and building construction were listed on the Indonesia stock exchange period 2012-2016.

*Keywords: Return On Equity, Debt to Equity Ratio, Dividend Payout Ratio, the value of the company, Price Earning Ratio*



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