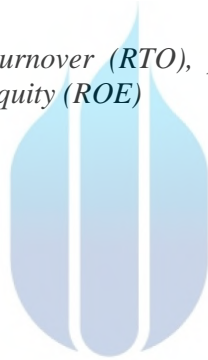


ABSTRACT

This study aims to reveal the impact of receivable turnover, payable turnover and inventory turnover on profitability (return on equity). The sample in this study are manufacturing companies of food and beverage sector which are consistently exist in Indonesia Stock Exchange during period 2009 - 2013. The analysis method used is multiple linear regression model. The result indicates that receivable turnover (RTO), payable turnover (PTO) and inventory turnover (ITO) simultaneously provide a significant positive impact on return on equity (ROE). Whereas the impacts are partially different, which RTO has a not significant positive effect, PTO has a significant negative effect, while ITO has a significant positive effect on ROE.

Keyword : receivable turnover (RTO), payable turnover (PTO), inventory turnover (ITO), Return on Equity (ROE)



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ABSTRAK

Penelitian ini bertujuan mengungkapkan bagaimana pengaruh perputaran piutang (*receivable turnover*), perputaran utang (*payable turnover*) dan perputaran persediaan (*inventory turnover*) terhadap profitabilitas (*Return on Equity*). Sampel dalam penelitian ini adalah perusahaan manufaktur sektor makanan dan minuman yang konsisten di Bursa Efek Indonesia periode 2009 – 2013. Metode analisa yang digunakan adalah model regresi liner berganda. Hasil penelitian ini menunjukkan bahwa *receivable turnover* (RTO), *payable turnover* (PTO) dan *inventory turnover* (ITO) secara bersama-sama memberikan pengaruh positif yang signifikan terhadap *Return on Equity* (ROE). Sedangkan secara parsial pengaruhnya berbeda-beda, RTO mempunyai pengaruh positif yang tidak signifikan, PTO berpengaruh negative yang signifikan, sementara ITO mempunyai pengaruh positif signifikan terhadap ROE.

Kata Kunci : *receivable turnover* (RTO), *payable turnover* (PTO), *inventory turnover* (ITO), *Return on Equity* (ROE)

