

ABSTRACT

This research was conducted to examine the effect of Debt to Equity Ratio (DER), Earning Per Share (EPS), and Price Earning Ratio (PER) to stock prices. The object for this research is food and beverage companies listed on the Indonesia Stock Exchange in the period 2012-2016. This research was conducted using quantitative method with total sample of research is 11 companies were determined by purposive sampling method. Methods of hypothesis testing using F-test and t-test. This research use Debt to Equity Ratio (X_1), Earning Per Share (X_2), Price Earning Ratio (X_3) as independent variable and Stock Price as dependent variable.

The results of this research are Debt to Equity Ratio (DER), Earning Per Share (EPS), and Price Earning Ratio (PER) have effect to stock prices. Partially, Earning Per Share (EPS) and Price Earning Ratio (PER) have a significant positive effect to stock prices, while Debt to Equity Ratio (DER) has no effect on stock prices.

Keywords: *Debt to Equity Ratio, Earning Per Share, Price Earning Ratio and Stock Price.*



ABSTRAK

Penelitian ini dilakukan untuk menguji pengaruh variabel *Debt to Equity Ratio* (DER), *Earning Per Share* (EPS), dan *Price Earning Ratio* (PER) terhadap harga saham. Objek penelitian ini adalah perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia (BEI) pada periode 2012-2016. Penelitian ini dilakukan menggunakan metode kuantitatif dengan total sampel penelitian adalah 11 perusahaan yang ditentukan melalui metode *purposive sampling*. Metode pengujian hipotesis menggunakan uji F dan uji t. Variabel yang digunakan dalam penelitian ini adalah *Debt to Equity Ratio* (X_1), *Earning Per Share* (X_2), *Price Earning Ratio* (X_3) sebagai variabel independen dan Harga Saham sebagai variabel dependen.

Hasil penelitian ini adalah *Debt to Equity Ratio* (DER), *Earning Per Share* (EPS), dan *Price Earning Ratio* (PER) memiliki pengaruh terhadap harga saham. Secara parsial, *Earning Per Share* (EPS) dan *Price Earning Ratio* (PER) berpengaruh positif signifikan terhadap harga saham, sedangkan *Debt to Equity Ratio* (DER) tidak berpengaruh terhadap harga saham.

Kata Kunci: *Debt to Equity Ratio*, *Earning Per Share*, *Price Earning Ratio* dan Harga Saham.

