

PENGARUH KOMITE AUDIT, DEWAN KOMISARIS, *CURRENT RATIO*, DAN *DEBT TO EQUITY RATIO* TERHADAP *FINANCIAL DISTRESS*

(Studi Empiris pada Perusahaan Makanan dan Minuman yang Terdaftar di BEI pada tahun 2013-2015)

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ABSTRAK

Financial distress adalah suatu situasi dimana arus kas operasi perusahaan tidak memadai untuk melunasi kewajiban-kewajiban lancar (seperti hutang dagang atau beban bunga) dan perusahaan terpaksa melakukan tindakan perbaikan. Penelitian ini bertujuan untuk mengetahui pengaruh komite audit, dewan komisaris, *current ratio*, dan *debt to equity ratio* terhadap *financial distress* yang dihitung menggunakan Altman *Z-score*. Populasi dalam penelitian ini adalah perusahaan manufaktur (Makanan dan Minuman) yang terdaftar di BEI pada tahun 2013-2015.

Berdasarkan metode *purposive sampling*, terdapat 11 perusahaan sampel pada periode 2013-2015 sehingga terdapat 33 perusahaan yang diobservasi. Metode yang digunakan dalam penelitian ini adalah metode kausal dengan analisis regresi linier berganda.

Berdasarkan hasil penelitian ini menunjukkan bahwa komite audit tidak berpengaruh terhadap *financial distress*. Dewan komisaris dan *debt to equity ratio* berpengaruh negatif terhadap *financial distress*. Sedangkan *current ratio* berpengaruh positif terhadap *financial distress*.

Kata Kunci : Komite Audit, Dewan Komisaris, *Current Ratio*, *Debt to Equity Ratio*, *Financial Distress*

***EFFECT OF AUDIT COMMITTEE, BOARD OF COMMISSIONERS, CURRENT RATIO,
AND DEBT TO EQUITY RATIO TO FINANCIAL DISTRESS***

(Empirical Study on Food and Beverages Companies Listed on BEI in 2013-2015)

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ABSTRACT

Financial Distress is a situation where the company's operating cash flow is inadequate to pay off current liabilities (such as account payable or interest expense) and the company is forced to take corrective action. This study aims to determine the effect of the audit committee, board of commissioners, current ratio, and debt to equity ratio to financial distress calculated using Altman Z-score. The population in this study is manufacturing companies (Food and Beverages) listed on the Stock Exchange in 2013-2015.

Based on purposive sampling method, there are 11 sample companies in the period 2013-2015 so that there are 33 companies that are observed. The method used in this research is a causal method with multiple linear regression analysis.

Based on the results of this study indicates that the audit committee has no effect on financial distress. Board of commissioners and debt to equity ratio have a negative effect on financial distress. While current ratio has a positive effect on financial distress.

Keywords: Audit Committee, Board of Commissioners, Current Ratio, Debt to Equity Ratio, Financial Distress

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