

ABSTRAK

Penelitian ini bertujuan untuk melakukan analisis pengaruh secara parsial dan simultan dari profitabilitas dan earning per share terhadap dividend payout ratio pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2014-2015. Sampel penelitian sebanyak 52 perusahaan, metode yang digunakan adalah *purposive sampling*. Metode analisis data menggunakan regresi linier berganda dan menggunakan software SPSS 20. Variabel Dependen dari penelitian ini adalah dividend payout ratio (DPR), sedangkan variabel independennya yaitu profitabilitas yang dinyatakan dalam return on asset dan earning per share.

Hasil penelitian ini menunjukkan bahwa Return on Asset dan Earning per Share secara bersama-sama memengaruhi *DPR*, selanjutnya hasil penelitian secara parsial menunjukkan bahwa Return on Asset berpengaruh secara signifikan terhadap *DPR*, sementara Earning per Share pun juga berpengaruh secara signifikan terhadap Dividend Payout Ratio Pada Perusahaan Manufaktur yang terdaftar di Bursa Efek Indonesia Tahun 2014 – 2015.

Kata kunci: Dividend Payout Ratio, Return on Asset, Earning per Share, Profitabilitas

ABSTRACT

The purpose of this study is to analyze partially and simultaneously profitability and earning per share to the dividend payout ratio which has been done by manufacture companies listed on Indonesia Stock Exchange on 2014-2015 periods. The samples are 52 manufacture companies which have been selected by using purposive sampling. The analysis method by using linear regressions analysis technique and used SPSS 20 program. The dependent variable in this study is Dividend Payout Ratio (DPR), while the independent variables are Profitability expressed in Return on Asset and Earning per Share.

The results indicate that Return on Asset and Earning per Share have significant simultaneously effect Dividend Payout Ratio (DPR). Further results of the study also showed that partially Return on Asset have significant effect on Dividend Payout Ratio (DPR), while other variables Earning per Share have significant effect too on Dividend Payout Ratio in the manufacture sector company listed on the Indonesia Stock Exchange Year 2014-2015

Key word: Dividend Payout Ratio, Return on Asset, Earning per Share, Profitability

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