

ABSTRACT

This study aims to examine and analyze the effect of Return On Assets (ROA), Price Earning Ratio (PER) and Debt to Equity Ratio (DER) on stock returns of indeks LQ45 on the Indonesian Stock Exchange. The sampling method used was purposive sampling. The population in this study is indeks LQ45 company on the Indonesia Stock Exchange. From a population of 83 of indeks LQ45 company, 22 samples of indeks LQ45 period 2011-2015 met the criteria to be the sample. The method used in this study is multiple regression analysis. The result of research showed Return On Assets (ROA), Price Earning Ratio (PER) and Debt to Equity Ratio (DER) can explain 13,8 % to the variation on stock return. Partially, Return On Assets (ROA) and Debt to Equity Ratio (DER) has positive significant effect on stock return, while Price Earning Ratio (PER) has negative significant effect on stock return.

Keyword : Return On Assets (ROA), Price Earning Ratio (PER), Debt to Equity Ratio (DER), Stock Return, Indeks LQ45.



ABSTRAK

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh *Return On Assets* (ROA), *Price Earning Ratio* (PER) dan *Debt to Equity Ratio* (DER) terhadap return saham pada perusahaan indeks LQ45 di Bursa Efek Indonesia. Metode sampling yang digunakan adalah *purposive sampling*. Dari 83 populasi perusahaan pada indeks LQ45 periode 2011-2015, diperoleh 22 sampel perusahaan yang memenuhi kriteria sebagai sampel. Metode analisis yang digunakan adalah analisis regresi linier berganda. Hasil penelitian menunjukkan variable *Return On Assets* (ROA), *Price Earning Ratio* (PER) dan *Debt to Equity Ratio* (DER) dapat menjelaskan sebesar 13,8 % terhadap variasi pada return saham. Secara parsial variabel *Return On Assets* (ROA) dan *Debt to Equity Ratio* (DER) berpengaruh signifikan positif, sedangkan *Price Earning Ratio* (PER) berpengaruh signifikan negatif terhadap return saham.

Kata Kunci : *Return On Assets* (ROA), *Price Earning Ratio* (PER), *Debt to Equity Ratio* (DER), Return Saham, Indeks LQ45.

