

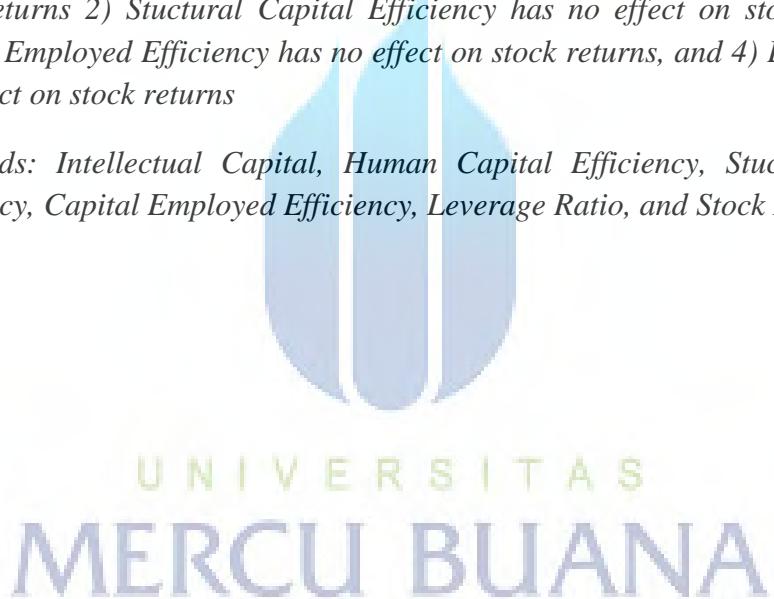
## **ABSTRACT**

*The purpose of this research was to demonstrate empirically the influence Elements of Intellectual Capital and Leverage on Stock Returns of Property and Real Estate Companies which listed on the Indonesia Stock Exchange in 2011-2014*

*The sampling method used in this research is purposive sampling with a sample obtained 21 companies. The method of analysis of this research using descriptive statistics, classical assumptions, hypothesis testing, and regression analysis.*

*Based on the results showed that: 1) Human Capital Efficiency has no effect on stock returns 2) Structural Capital Efficiency has no effect on stock returns 3) Capital Employed Efficiency has no effect on stock returns, and 4) Leverage ratio has effect on stock returns*

*Keywords:* Intellectual Capital, Human Capital Efficiency, Structural Capital Efficiency, Capital Employed Efficiency, Leverage Ratio, and Stock Returns



## **ABSTRAK**

Tujuan dari penelitian ini adalah untuk memberi bukti pengaruh Elemen-Elemen *Intellectual Capital* dan *Leverage* terhadap *Return Saham* Perusahaan Sektor Property dan Real Estate, dan yang terdaftar di Bursa Efek Indonesia tahun 2011-2014

Metode pengambilan sampel yang digunakan dalam penelitian ini adalah *purposive sampling* dengan jumlah sampel yang diperoleh 21 perusahaan. Metode analisis dari penelitian ini menggunakan statistik deskriptif, pengujian asumsi klasik, pengujian hipotesis, dan analisis regresi berganda.

Berdasarkan hasil penelitian menunjukan bahwa : 1) *Human Capital Efficiency* tidak berpengaruh terhadap *return saham* 2) *Structural Capital Efficiency* tidak berpengaruh terhadap *return saham* 3) *Capital Employed Efficiency* tidak berpengaruh terhadap *return saham*, dan 4) Rasio *Leverage* berpengaruh terhadap *return saham*

Kata Kunci : *Intellectual Capital*, *Human Capital Efficiency*, *Structural Capital Efficiency*, *Capital Employed Efficiency*, dan *Rasio Leverage*

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