

**THE INFLUENCE OF LEVERAGE
AND GOOD CORPORATE GOVERNANCE MECHANISM
TO THE EARNINGS MANAGEMENT**

ABSTRACT

The purpose of this research is to test the influence of leverage and good corporate governance mechanism to the earnings management. The subject of the research is the manufacturing companies sector basic industry and chemicals which are listed in the Indonesia Stock Exchange from 2010 to 2014. The samples selection is performed by using purposive sampling method, it selects samples by applying certain criteria which is appropriate with what the researcher wants, as much as 105 observation objects of 21 companies during 2010 – 2014 are obtained by using the samples selection methods. The multiple regressions analysis is used as the analysis technique in this research. The classic assumption test is conducted before the data is processed.

This research applies leverage and good corporate governance mechanism with the proxy of institutional ownership, board of commissioners, industry specialize audit firm, auditing committee as independent variables, and earnings management as dependent variable. The result indicates that there is no heteroscedasticity, autocorrelation and multicollinearity. The result of partial test indicates that the leverage has positive effect to the earnings management. The result of good corporate governance partial test to the earnings management with the proxy of institutional ownership has positive influence to the earnings management. The result of good corporate governance partial test to the earnings management with the proxy of board of commissioners, industry specialize audit firm, auditing committee has negative influence to the earnings management.

Keywords: Leverage, Good Governance, Earnings Management

PENGARUH LEVERAGE DAN MEKANISME CORPORATE GOVERNANCE TERHADAP MANAJEMEN LABA

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ABSTRAK

Tujuan penelitian ini adalah untuk menguji pengaruh *leverage* dan mekanisme *good corporate governance* terhadap manajemen laba pada perusahaan manufaktur sektor industri bahan dasar dan kimia yang terdaftar di Bursa Efek Indonesia selama periode 2010-2014. Pemilihan sampel dilakukan dengan menggunakan metode *purposive sampling*, yaitu memilih sampel dengan kriteria-kriteria tertentu sesuai dengan yang dikehendaki oleh peneliti, dimana berdasarkan metode pemilihan sampel tersebut diperoleh 105 objek observasi dari 21 perusahaan selama tahun 2010-2014. Teknik analisis yang digunakan adalah analisis regresi berganda. Sebelum data diolah, dilakukan uji asumsi klasik terlebih dahulu. Hasil pengujian menunjukkan bahwa tidak terdapat heteroskedastisitas, autokorelasi, dan multikolinearitas.

Penelitian ini menggunakan *leverage* dan mekanisme *good corporate governance* dengan proksi kepemilikan institusional, komposisi dewan komisaris independen, industri kantor akuntan publik dan komite audit sebagai variabel independen, dan manajemen laba sebagai variabel dependen. Hasil pengujian secara parsial menunjukkan bahwa terdapat pengaruh positif *leverage* terhadap manajemen laba, hasil pengujian secara parsial *good corporate governance* terhadap manajemen laba dengan proksi kepemilikan institusional, terdapat pengaruh positif terhadap manajemen laba, hasil pengujian secara parsial *good corporate governance* terhadap manajemen laba dengan proksi komposisi dewan komisaris independen dan industri kantor akuntan publik serta komite audit berpengaruh negatif terhadap manajemen laba.

Kata kunci: *Leverage, Good Corporate Governance, Manajemen laba*