INFLUENCE ANALYSIS OF FIRM SIZE, PROFITABILITY, GROWTH SALES TOWARDS CAPITAL STRUCTURE OF PHARMACY INDUSTRY COMPANIES REGISTERED AT INDONESIA STOCK EXCHANGE

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ABSTRACT

The research studies influence of firm size, profitability (return on asset), growth sales towards capital structure of pharmacy industry companies registered at BEI (Indonesia Stock Exchange) for the financial report in 2005 – 2010 periods. It uses seven companies as sample from nine is listed in. The hypothesis is tested by using multiple regression analysis programed SPSS17.0 software.

The output of research proves that capital structure is significant influenced by firm size, profitability, growth sales in simultaneous. In partial, profitability (return on asset) is negative and significant influenced whereas firm size and growth sales are positive and not significant influenced.

Firm size, profitability (return on asset), growth sales are able to explain capital structure 15% only, 85% its remainder is explained by others.

Key words : influence, capital structure, firm size, profitability (return on asset), growth sales, pharmacy industry, BEI (Indonesia Stock Exchange).