

***EFFECT OF DIVIDEND PAYOUT RATIO (DPR), EARNING GROWTH (EG), AND TURN ASSETS TURNOVER (TATO) ON PRICE EARNING RATIO (PER)***

***(Empirical Study On Company Property and Real Estate listed on the Indonesia Stock Exchange the period 2010 – 2014)***

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**ABSTRACT**

*This research aims to influence the Dividend Payout Ratio (DPR), Earning Growth (EG), and Turn Assets Turnover (TATO) against the Price Earning Ratio (PER) on company Property and Real Estate were listed on the Indonesia Stock Exchange the period 2010 – 2014. This study uses secondary data obtained from <http://www.idx.co.id>.*

*The total sample as many as 10 companies with 50 data. Property and Real Estate by using purposive sampling method. Therefore, the method of analysis used is statistical analysis in the form of multiple linear regression model test. Well partially ( $t_{test}$ ) as well as simultaneous ( $F_{test}$ ).*

*The research results showed that the DPR, EG, and TATO of a simultaneous effect to PER. With the value of the Adjusted  $R^2$  of 18,4%. Results of research partially showed that DPR and TATO has a positive and significant influence against PER, while EG has no effect significantly to PER.*

**Keywords:** *Dividend Payout Ratio (DPR), Earning Growth (EG), Turn Assets Turnover (TATO), Price Earning Ratio (PER), and the company's Property and Real Estate.*

**PENGARUH *DIVIDEND PAYOUT RATIO (DPR)*, *EARNING GROWTH (EG)*, DAN *TURN ASSETS TURNOVER (TATO)* TERHADAP *PRICE EARNING RATIO (PER)***

**(Studi Empiris pada Perusahaan *Property and Real Estate* yang terdaftar di Bursa Efek Indonesia Periode 2010-2014)**

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**ABSTRAK**

Penelitian ini bertujuan untuk menganalisis pengaruh *Dividend Payout Ratio (DPR)*, *Earning Growth (EG)*, dan *Turn Assets Turnover (TATO)* Terhadap *Price Earning Ratio (PER)* pada Perusahaan *Property and Real Estate* yang Terdaftar di Bursa Efek Indonesia periode 2010 – 2014. Penelitian ini menggunakan data sekunder yang diperoleh dari <http://www.idx.co.id>.

Total sampel sebanyak 10 perusahaan dengan 50 data. *Property and Real Estate* dengan menggunakan metode *purposive sampling*. Oleh karena itu, metode analisis yang digunakan adalah analisis statistik dalam bentuk uji model regresi linear berganda. Baik secara parsial ( $t_{test}$ ) maupun simultan ( $F_{test}$ ).

Hasil penelitian menunjukkan bahwa DPR, EG, dan TATO secara simultan berpengaruh signifikan terhadap PER. Dengan nilai *adjusted R<sup>2</sup>* sebesar 18,4%. Hasil penelitian secara parsial menunjukkan bahwa DPR dan TATO berpengaruh positif dan signifikan terhadap PER, sedangkan EG tidak berpengaruh signifikan terhadap PER.

**Kata Kunci :** *Dividend Payout Ratio (DPR)*, *Earning Growth (EG)*, *Turn Assets Turnover (TATO)*, *Price Earning Ratio (PER)*, dan Perusahaan *Property and Real Estate* .