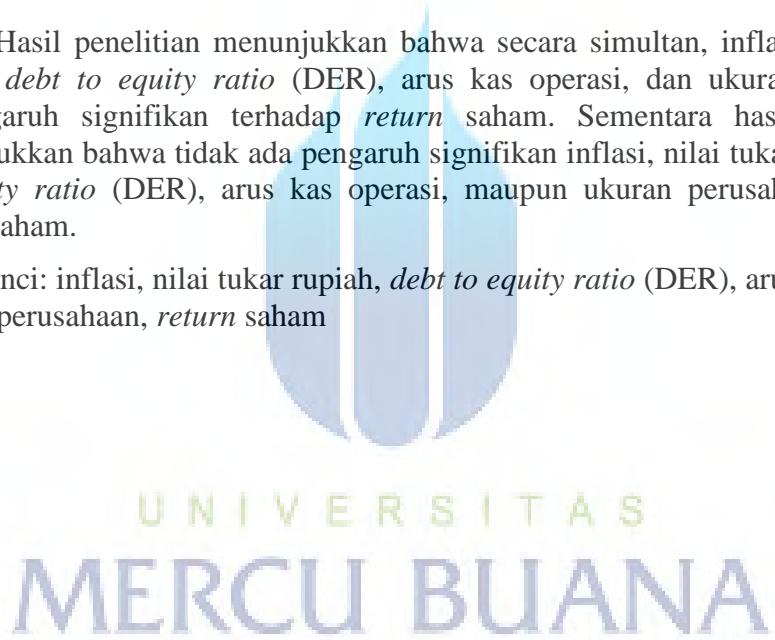


Abstrak

Penelitian ini bertujuan untuk mengetahui pengaruh inflasi, nilai tukar rupiah, *debt to equity ratio* (DER), arus kas operasi, dan ukuran perusahaan terhadap *return* saham. Objek penelitian adalah perusahaan pada sektor industri barang konsumsi (*consumer goods*) yang terdaftar pada Bursa Efek Indonesia. Sampel yang digunakan adalah perusahaan sektor industri barang konsumsi (*consumer goods*) yang terdaftar di Bursa Efek Indonesia selama periode 2010-2014. Metode pengambilan sampel dengan *purposive sampling*. Jumlah perusahaan yang menjadi sampel penelitian adalah 14 perusahaan dengan jumlah observasi 70 data. Model analisis yang digunakan dalam penelitian ini adalah regresi linear berganda dan uji hipotesis menggunakan uji t secara parsial dan uji F secara simultan.

Hasil penelitian menunjukkan bahwa secara simultan, inflasi, nilai tukar rupiah, *debt to equity ratio* (DER), arus kas operasi, dan ukuran perusahaan berpengaruh signifikan terhadap *return* saham. Sementara hasil uji parsial menunjukkan bahwa tidak ada pengaruh signifikan inflasi, nilai tukar rupiah, *debt to equity ratio* (DER), arus kas operasi, maupun ukuran perusahaan terhadap *return* saham.

Kata kunci: inflasi, nilai tukar rupiah, *debt to equity ratio* (DER), arus kas operasi, ukuran perusahaan, *return* saham



Abstract

This research aims to know the influence of inflation, exchange rate, debt to equity ratio (DER), operating cash flow, and the size of the company on stock returns. The object for this research is the company in the consumer goods industry sector that listed in the Indonesia Stock Exchange during 2010 - 2014. The sampling method is purposive sampling. The samples are 14 companies with a total of 70 observation data. Data analysis which used is multiple linear regression and hypothesis testing using t test partial, F test simultaneously.

The results of this research showed that simultaneously, inflation, exchange rate, debt to equity ratio (DER), operating cash flow, and the size of the company have a significant effect on stock returns. While the partial test results showed that there was no significant effect of inflation, exchange rate, debt to equity ratio (DER), operating cash flow, as well as the size of the company on stock returns.

Keywords: *inflation, exchange rate, debt to equity ratio (DER), operating cash flows, company size, stock returns*

