

***Effect of Current Ratio, Debt to Equity Ratio, Total Asset Turn Over and  
the Board Independent to Dividend Payout Ratio***

*(Case Study on Manufacturing Company of Listed in Indonesia Stock Exchange  
Period 2012-2014)*

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**ABSTRACT**

*This research aims to determine the effect of the current ratio, debt to equity ratio, total asset turn over and board independent to dividend payout ratio period 2012-2014. The sampling of this study using purposive sampling method, the sample according to the criteria of 22 companies of the manufacturing entities listed in Indonesia Stock Exchange during the periode of 2012-2014. The analytical method used is multiple linear regression and hypothesis test using the t-statistic for testing regression coefficient.*

*The results of the reseatch shows that current ratio, debt to equity ratio and total asset turn over have significant influence on the dividend payout ratio. But board independent didn't have significant on the dividend payout ratio.*

**Keywords:** *Current Ratio, Debt to Equity Ratio, Debt to Equity Ratio, Board Independent, Dividend Payout Ratio.*

**Pengaruh Current Ratio, Debt to Equity Ratio, Total Asset Turn Over dan Dewan Komisaris Independen Terhadap Dividend Payout Ratio**  
(Studi Pada Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia Periode 2012-2014)

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**ABSTRAK**

Tujuan dari penelitian ini adalah untuk mengetahui pengaruh dari *current ratio*, *debt to equity ratio*, *total asset turn over* dan dewan komisaris independen terhadap *dividend payout ratio* periode tahun 2012-2014. Teknik pengambilan sampel menggunakan metode *purposive sampling*, sampel yang sesuai dengan kriteria sebanyak 22 perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2012-2014. Metode analisis yang digunakan adalah regresi linear berganda dan uji hipotesis menggunakan t-statistik untuk menguji koefisien regresi parsial.

Hasil penelitian ini menunjukkan bahwa *current asset*, *debt to equity ratio* dan *total asset turn over* menunjukkan pengaruh signifikan terhadap *dividend payout ratio*. Sedangkan dewan komisaris independen menunjukkan pengaruh yang tidak signifikan terhadap *dividend payout ratio*.

Kata kunci: *Current Ratio*, *Debt to Equity Ratio*, *Debt to Equity Ratio*, Dewan Komisaris Independen, *Dividend Payout Ratio*.