

ABSTRACT

This study aims to examine and analyze the influence of Return on Equity (ROE), Debt to Equity Ratio (DER), Investment Opportunity Set (IOS), Company Size and Growth of the Company Value state-owned bank in Indonesia Stock Exchange. The research data is the data for the observation period of five years (2010 to 2014). Sampling method used is purposive sampling. Of the population of 42 companies, four companies met the criteria to be as samples. The analytical method used in this research is multiple linear regression. The results showed Return on Equity (ROE), Debt to Equity Ratio (DER), Investment Opportunity Set (IOS), Company Size (Size) and Growth (Growth) together (simultaneously) significantly influence Company Value. Partially Investment Opportunity Set (IOS) positive significant effect on the value of the Company. Return on Equity (ROE), Debt to Equity Ratio (DER), Company Size (Size) and Corporate Growth (Growth) is not significant influence on company value. Investment Opportunity Set a variable greatest effect on the Company value.

Keywords: Return on Equity, Debt to Equity Ratio, Investment Opportunity Set, Firm Size and Growth, Company Value.



ABSTRAK

Penelitian ini bertujuan menguji dan menganalisis pengaruh *Return On Equity* (ROE), *Debt To Equity* (DER), *investment Opportunity Set* (IOS), *Firm Size*, dan *Growth* terhadap Nilai Perusahaan Bank BUMN yang terdaftar di Bursa Efek Indonesia. Data penelitian merupakan data untuk periode observasi lima tahun (tahun 2010 sampai dengan tahun 2014). Metode sampling yang digunakan adalah *purposive sampling*. Dari Populasi 42 perusahaan, 4 perusahaan memenuhi kriteria menjadi sebagai sampel. Metode analisis yang digunakan dalam penelitian ini adalah regresi linier berganda. Hasil penelitian menunjukkan *Return On Equity* (ROE), *Debt To Equity Ratio* (DER), *Investment Opportunity Set* (IOS), *Firm Size* dan *Growth* secara bersama-sama (simultan) berpengaruh secara signifikan terhadap Nilai Perusahaan. Secara parsial *Investment Opportunity Set* (IOS) berpengaruh signifikan positif terhadap Nilai Perusahaan. *Return On Equity* (ROE), *Debt To Equity Ratio* (DER), *Firm Size* dan *Growth* tidak signifikan pengaruhnya terhadap Nilai Perusahaan. *Investment Opportunity Set* merupakan variabel yang paling besar pengaruhnya terhadap Nilai Perusahaan.

Kata kunci : *Return On Equity*, *Debt To Equity Ratio*, *Investment Opportunity Set*, *Firm Size* dan *Growth*, Nilai Perusahaan.

