

ABSTRACT

The purpose of this research is to examine the influence of liquidity, leverage and working capital on profitability in the real estate and property company listed on the Indonesia Stock Exchange (IDX) periode 2012 – 2014. Independent variables used are liquidity, leverage and working capital, and the dependent variable is profitability. Liquidity is measured by current asset (CR), leverage is measured by Debt to Equity Ratio (DER), working capital is measured by Nett Working Capital (NWC) and profitability is measured by Return on Equity (ROE). Data analysis techniques in this study are multiple linear regression. This research used 138 companies of real estate and property as sample. The result of this research is that liquidity viewed from CR and working capital viewed from NWC have not effected to profitability (ROE). Meanwhile leverage of company has positive effect to profitability (ROE).

Keywords : liquidity, leverage, working capital, profitability.



ABSTRAK

Tujuan penelitian ini adalah ingin meneliti hubungan likuiditas, rasio hutang, dan modal kerja terhadap profitabilitas pada perusahaan sektor real estate dan properti yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2012 – 2014. Variabel independen terdiri dari likuiditas, hutang dan modal kerja sedangkan variabel dependen ialah profitabilitas. Likuiditas diukur dengan aset lancar, hutang diukur dengan rasio hutang terhadap modal, modal kerja diukur dengan modal kerja bersih dan profitabilitas diukur dengan perputaran ekuitas. Dengan teknik analisis regresi linier berganda. Teknik analisis data penelitian ini antara lain regresi linier berganda. Penelitian ini menggunakan 138 perusahaan sektor real estate dan properti sebagai sampel penelitian. Hasil penelitian ini menunjukkan bahwa likuiditas (aset lancar) dan modal kerja (NWC) tidak berpengaruh terhadap profitabilitas (ROE). Sedangkan rasio hutang perusahaan berpengaruh positif terhadap profitabilitas (ROE).

Kata Kunci : likuiditas, hutang, modal kerja, profitabilitas.

