

ABSTRAK

Tujuan penelitian ini adalah untuk mengetahui pengaruh *non performing loan* (NPL), *loan to deposit ratio* (LDR), *net interest margin* (NIM), biaya operasional terhadap pendapatan operasional (BOPO) dan *return on equity* (ROE) terhadap return saham. Penelitian ini dilakukan terhadap 20 perusahaan perbankan yang terdaftar dalam bursa efek Indonesia (BEI) pada tahun 2011-2015 dengan menggunakan pendekatan deskriptif kuantitatif. Teknik pengambilan sampel yang digunakan adalah *purposive sampling*.

Metode analisis data yang digunakan adalah analisis statistik deskriptif, uji asumsi klasik, analisa regresi linear berganda dan uji hipotesis. Hasil penelitian ini menunjukkan bahwa (i) rasio *non performing loan* (NPL) tidak memiliki pengaruh terhadap rasio *return* saham, (ii) *loan to deposit ratio* (LDR) memiliki pengaruh negatif signifikan terhadap rasio *return* saham, (iii) rasio *net interest margin* (NIM) tidak memiliki pengaruh terhadap rasio *return* saham, (iv) rasio biaya operasional terhadap pendapatan operasional tidak memiliki pengaruh terhadap rasio *return* saham dan (v) rasio *return on equity* (ROE) tidak memiliki pengaruh terhadap rasio *return* saham. Berdasarkan uji signifikansi simultan (uji statistik F) terdapat pengaruh signifikan dari rasio *non performing loan* (NPL), *loan to deposit ratio* (LDR), *net interest margin* (NIM), biaya operasional terhadap pendapatan operasional (BOPO) dan *return on equity* (ROE) terhadap rasio *return* saham.

Kata kunci: *non performing loan*, *loan to deposit ratio*, *net interest margin*, biaya operasional terhadap pendapatan operasional, *return on equity*, *return* saham.

ABSTRACT

The purpose of this study is to determine the effect of non-performing loans ratio (NPL), loan to deposit ratio (LDR), net interest margin ration (NIM), operating expenses to operating income ratio (ROA) and return on equity ration(ROE) to stock return ratio. This study was conducted on 20 banking companies listed in Indonesia Stock Exchange (BEI) for the period 2011-2015 by using quantitative descriptive approach. The sampling technique used is purposive sampling.

Data analysis method used is descriptive statistical analysis, classic assumption test, multiple linear regression analysis and hypothesis testing. These results indicate that (i) the ratio of non-performing loans has no effect to the ratio of stock returns, (ii) loan to deposit ratio (LDR) has a negative influence significantly to the ratio stock returns, (iii) the ratio of net interest margin (NIM) has no effect to the ratio of stock return, (iv) the ratio of operating expenses to operating income have no effect to the ratio of stock returns and (v) the ratio of return on equity (ROE) has no effect to the rasio of stock return. Based on the significance test the simultaneous (statistical test F) there was a significant effect of the ratio non-performing loans (NPL), loan to deposit ratio (LDR), ratio net interest margin (NIM), ratio operating expenses to operating income (BOPO) and ratio of return on equity (ROE) to ratio of stock returns.

Keywords: *non-performing loans, loan to deposit ratio, net interest margin, operating expenses to operating income, return on equity, stock returns.*