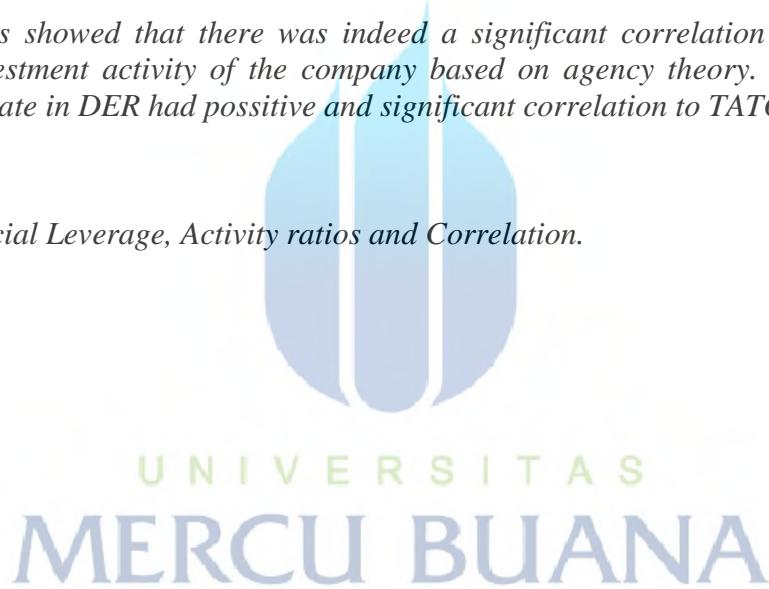# ABSTRACT

The main objective of this research was to analyze the correlation between financial leverage and investment activities of the banking. DAR (Debt to Asset Ratio), DER (Debt to Equity Ratio), and LDER (Long term Debt to Equity Ratio) were the variables that used as the indicator of financial leverage. TATO (Total Asset Turnover) is the variable that used as the indicator of investment activity of the banking.

This research was an associative explanation research where the variables had causality characteristic. The sample was banking listed on the Stock Exchange were selected by purposive sampling method. The data used are time series, and is taken from the annual financial statements of the banking years 2012 to 2015. Hypothesis testing is done by the statistical method through analysis of correlation.

The results showed that there was indeed a significant correlation between financial leverage and investment activity of the company based on agency theory. The most strength correlation was state in DER had possitive and significant correlation to TATO.

Keywords: Financial Leverage, Activity ratios and Correlation.

ABSTRAK

Tujuan dari penelitian ini adalah untuk menganalisis hubungan antara *leverage* keuangan dan tingkat aktivitas investasi bank. Variable DAR (*Debt to Assets Ratio*), DER (*Debt to Equity Ratio*), dan LDER (*Long Term Debt to Equity Ratio*) digunakan sebagai indikator *Leverage* keuangan, sedangkan variabel TATO (*Total Asset Turnover*) digunakan sebagai indikator tingkat aktivitas investasi bank.

Penelitian ini merupakan penelitian eksplanatif asosiatif yang variabelnya bersifat kausalitas. Sampel penelitian ini adalah perusahaan perbankan yang terdaftar di BEI yang dipilih dengan metode *purposive sampling.* Data yang digunakan bersifat *time series,* dan diambil dari laporan keuangan tahunan perusahaan perbankan dari tahun 2012 – 2015. Pengujian hipotesis dilakukan dengan metode statistik melalui analisis korelasi.

Hasil penelitian menunjukkan bahwa memang terdapat hubungan yang signifikan antara *leverage* keuangan dan tingkat aktivitas investasi bank sesuai dengan teori agensi. Korelasi yang paling kuat dinyatakan pada variabel DER berhubungan secara signifikan dan positif terhadap TATO.

Kata Kunci : *Leverage* Keuangan, Rasio Aktivitas, Hipotesis dan Korelasi.