

Abstrak

Penelitian ini bertujuan untuk mengetahui pengaruh *Dividen Payout Ratio* (DPR), *Debt To Equity Ratio* (DER), dan Pertumbuhan Perusahaan (PTA) terhadap Nilai Perusahaan (PBV). Penelitian ini dilakukan pada perusahaan manufaktur sektor industri dasar dan kimia yang terdaftar di Bursa Efek Indonesia (BEI). Populasi dalam penelitian ini berjumlah 65 perusahaan dalam periode tahun 2012–2015. Sampel diambil menggunakan metode *purposive sampling*. Sampel yang memenuhi kriteria sebanyak 17 perusahaan. Metode analisis data menggunakan analisis Regresi Linier Berganda.

Hasil penelitian ini menunjukkan bahwa pertumbuhan perusahaan yang berpengaruh signifikan terhadap nilai perusahaan sedangkan dividen payout ratio dan struktur modal tidak berpengaruh signifikan terhadap nilai perusahaan.

Kata kunci: Nilai Perusahaan, *Dividen Payout Ratio*, Struktur Modal, Pertumbuhan Perusahaan



ABSTRACT

This research aims to determine the effect of dividend payout ratio (DPR), debt to equity ratio (DER), and company growth (PTA) on the disclosure of the value of the company (PBV). This research was conducted at the company's manufacturing base and chemical industry sectors listed on the Indonesia Stock Exchange (IDX). The population in this research were 65 companies in the period 2012-2015. Sample were taken using purposive sampling method. Sample meeting the criteria as many as 17 companies. Methods of data analysis using multiple linear regression analysis.

These results indicate that the growth of companies that have a significant effect on the value of the company, while the dividend payout ratio and capital structure does not significantly influence the value of the company.

Keywords : *The value of the company, Dividend payout ratio, Debt To Equity Ratio, and Company growth*

