

**Pengaruh Net Profit Margin (NPM), Return on Asset (ROA),  
Return on Equity (ROE) dan Price Earning Ratio (PER)  
Terhadap Dividend Payout Ratio (DPR)**  
(Studi Empiris Pada Perusahaan Yang Terdaftar Di Index LQ45 Bursa  
Efek Indonesia Periode 2013-2015)

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**ABSTRAK**

Tujuan dari penelitian ini adalah untuk mengetahui pengaruh dari net profit margin, return on asset, retun on equity dan price earning ratio terhadap dividend payout ratio periode tahun 2013-2015. Teknik pengambilan sampel menggunakan metode purposive sampling, sampel yang sesuai dengan kriteria sebanyak 13 perusahaan yang terdaftar di Index LQ45 Bursa Efek Indonesia periode 2013-2015. Metode analisis yang digunakan adalah regresi linear berganda dan uji hipotesis menggunakan t-statistik untuk menguji koefisien regresi parsial.

Hasil penelitian ini menunjukkan bahwa return on equity tidak berpengaruh terhadap dividend payout ratio sedangkan net profit margin, retun on asset dan price earnning ratio berpengaruh positif secara parsial terhadap dividend payout ratio

Kata kunci: Net Profit Margin, Return on Asset, Return on Equity, Price Earning Ratio, Dividend Payout Ratio.

**Influence Net Profit Margin (NPM), Return on Assets (ROA),  
Return on Equity (ROE) and Price Earning Ratio (PER) Against  
Dividend Payout Ratio (DPR)  
(Empirical Study At Company Listed on the Indonesia Stock  
Exchange Index LQ45 Period 2013-2015)**

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**ABSTRACT**

*The purpose of this study was to determine the effect of the net profit margin, return on assets, return on equity and price earning ratio of the dividend payout ratio in the period of 2013-2015. The sampling technique used purposive sampling method, the sample according to the criteria were 13 companies listed on the Indonesia Stock Exchange Index LQ45 period 2013-2015. The analytical method used is multiple linear regression and hypothesis testing using t-statistic to test the partial regression coefficient.*

*The results of this study indicate that the return on equity does not affect the dividend payout ratio while net profit margin, return on assets and price ratio earning positive effect partially on dividend payout ratio.*

*Keyword : Net Profit Margin, Return on Asset, Return on Equity, Price Earning Ratio, Dividend Payout Ratio.*