

**Lampiran 1**  
**Daftar Perusahaan di Industri Dasar dan Kimia Yang Terdaftar di BEI**

NO	NAMA PT	Perolehan Laba atau Rugi				
		2003	2004	2005	2006	2007
1	ARGHA KARYA PRIMA INDUSTRI	L	L	L		
2	ALUMINDO LIGHT METAL INDUSTRY	R	L	L	L	L
3	ANEKA KEMASINDO UTAMA		L	L	L	R
4	ASAHIMAS FLAT GLASS	L	L	L	R	
5	ASIAPLAST INDUSTRIES	L	R	R	L	
6	ARWANA CITRAMULIA	L	L	L	L	L
7	BERLINA	L	L	L	R	
8	BARITO PACIFIC TIMBRE	L	R	L	L	
9	BETON JAYA MANUNGGAL	R	L	L	L	L
10	BUDI ACID JAYA	L	L	L	L	L
11	COLORPAK INDONESIA	L	L	L	L	L
12	CHAROEN POKPHAND INDONESIA		R	L	L	L
13	CITRA TUBINDO	L	L	L	L	L
14	DAYA SAKTI UNGGUL CORPORATION				R	R
15	DUTA PERTIWI NUSANTARA		L	R	L	L
16	DYNAPLAST	L	L		R	L
17	ETERINDO WAHANATAMA	R	R			
18	EKADHARMA INTERNASIONAL	L	L	L	L	L
19	FAJAR SURYA WISESA	L	L	L	L	L
20	FATRAPOLINDO NUSA INDUSTRIE	R	R			
21	HOLCIM INDUSTRIES					
22	ITAMARAYA GOLD INDUSTRI					
23	INTI KERAMIK ALAMSARI INDUSTRI	R	R			
24	INDAL ALUMUNIUM INDUSTRY	R	L			
25	INTAN WIJAYA INTERNASIONAL	L	L		R	L
26	INDAH KIAT PULP & PAPER	R	L			
27	INDOCEMENT TUNGGAL PRAKARSA	L	L	L	L	L
28	INDO ACIDATAMA					
29	JAKARTA KYOEI STEEL WORKS LIMITED	L	R			
30	JAPFA	L	R			
31	JAYA PARI STEEL	L	L	L	L	L
32	KAGEO IGAR JAYA	L	L	L	L	L
33	KERAMIKA INDONESIA ASSOSIASI				L	R
34	LAPINDO INTERNASIONAL					
35	LION METAL WORKS	L	L	L	L	L
36	LION MESH PRIMA	L	L	L	L	L
37	MULIA INDUSTRINDO	R	R			
38	MALINDO FEEDMILL	L	L	L	L	L
39	PELANGI INDAH CANINDO	R	R			
40	PABRIK KERTAS TJIWI KIMIA	R	L			
41	RESOURCE ALAM INDONESIA	R	R			
42	SIERAD PRODUCE		R	L	L	L
43	SURABAYA AGUNG INDUSTRI PULP & PAPER	R	R			
44	SURYA TOTO INDONESIA	L	L	L	L	L
45	SORINI CORPORATION	L	L	L	L	L
46	SIWANI MAKMUR	R	L			
47	SEMEN GRESIK	L	L	L	L	L
48	SUPARMA	L	R			
49	SUMALINDO LESTARI JAYA	R	L			
50	SURYA DUMAI INDUSTRI		R	R		
51	TEMBAGA MULIA SEMANAN	L	R			
52	TIRTA MAHAKAM RESOURCES	L	L	L	L	L
53	TUNAS ALFIN				L	L
54	TOBA PULP LESTARI				R	L
55	TRIAS SENTOSA	L	L	L	L	L
56	UNGGUL INDAH CAHAYA	L	L	L	L	L

**Keterangan**

R	PERUSAHAAN MEMPEROLEH RUGI
L	PERUSAHAAN MEMPEROLEH LABA
	PERUSAHAAN TIDAK TERDAFTAR DI BEI

**Lampiran 2**  
**Daftar Perusahaan di Industri Dasar dan Kimia**  
**Yang Memenuhi Syarat *Purposive Sampling***

- 1 ARWANA CITRAMULIA
- 2 BUDI ACID JAYA
- 3 COLORPAK INDONESIA
- 4 CITRA TUBINDO
- 5 EKADHARMA INTERNATIONAL
- 6 FAJAR SURYA WISESA
- 7 INDOCEMENT TUNGGAL PRAKARSA
- 8 JAYA PARI STEEL
- 9 KAGEO IGAR JAYA
- 10 LION METAL WORKS
- 11 LION MESH PRIMA
- 12 SURYA TOTO INDONESIA
- 13 SORINI CORPORATION
- 14 SEMEN GRESIK
- 15 TIRTA MAHAKAM RESOURCES
- 16 TRIAS SENTOSA
- 17 UNGGUL INDAH CAHAYA



Lampiran 3  
Data Rasio Keuangan dan OP/NOPAT Selama Periode 2003-2007

	CR	QR	WCTA	DE	TOTA	LTDE	TATO	ITO	ACP	GPM	NPM	ROA	ROE	OP	NOPAT
1 ARWANA CITRAMULIA	0.9676 0.9029 0.7711 0.7888 0.7669	0.7322 0.7028 0.6272 0.6723 0.6482	(0.0078) (0.0248) (0.0717) (0.0702) (0.0696)	0.9208 1.0111 1.0008 1.5011 1.8844	0.4751 0.4884 0.5197 0.5980 0.6232	0.4316 0.4735 0.3990 0.6232 0.8445	0.7789 0.7730 0.8476 0.7203 0.8040	13.8996 14.3543 18.8062 16.5717 22.8910	64.5282 78.3633 79.9879 103.8939 79.2587	0.3504 0.3842 0.3528 0.3115 0.3102	0.1068 0.1158 0.1146 0.0819 0.0857	0.0831 0.0849 0.0971 0.0530 0.0889	0.1610 0.1723 0.2056 0.1486 0.1860	40.071,519,570 51,082,484,339 69,100,550,194 61,352,170,850 95,875,438,002	20,604,760,995 25,132,994,888 35,419,452,396 28,254,221,836 43,432,893,193
2 BUDI ACID JAYA	3.1402 1.1211 1.1117 1.2105 1.4920	1.7768 0.7268 0.7525 0.7872 1.1330	0.4111 0.0629 0.0619 0.0512 0.1476	5.3038 3.7513 3.7838 2.9030 1.3121	1.3138 1.1949 1.2311 0.7128 0.5520	3.3573 1.6476 1.5565 1.4080 0.4885	1.0984 1.5828 1.6923 1.1517 0.9089	4.1663 7.6179 66.5496 11.1852 70.3629	4.1663 66.5496 66.5147 44.8628 70.3629	0.1259 0.1530 0.1283 0.1239 0.1583	0.0064 0.0027 0.0022 0.0193 0.0342	0.0270 0.0242 0.0115 0.0222 0.0311	0.0284 0.0133 0.0115 0.0904 0.0738	40,428,000,000 69,387,000,000 80,133,000,000 70,202,000,000 14,885,800,000	4,098,000,000 2,522,000,000 2,281,000,000 20,678,000,000 4,617,700,000
3 COLORPAK INDONESIA	3.7890 3.2810 4.5727 5.5330 4.5637	3.2253 2.4288 3.2872 4.0343 3.3898	0.5527 0.5809 0.6875 0.7436 0.8852	0.2493 0.5807 0.8413 1.0524 1.2862	0.1995 0.3029 0.4589 0.5128 0.5632	0.0000 0.1802 0.4870 0.8618 0.7987	0.8470 1.4213 1.9707 2.1882 2.2810	8.7167 6.5540 8.0289 8.8986 10.1051	101,6584 127,1443 100,6124 101,4859 82,0519	0.1980 0.1218 0.1046 0.0935 0.0867	0.0813 0.0553 0.0371 0.0263 0.0255	0.0770 0.0788 0.0730 0.0575 0.0582	0.0982 0.1234 0.1345 0.1180 0.1333	4,608,121,146 5,987,052,313 11,075,751,512 15,013,308,418 18,328,911,404	4,543,104,773 6,485,858,487 7,864,758,115 7,869,611,333 9,758,411,580
4 CITRA TUBINDO	2.7547 3.7930 1.8043 1.5125 1.5405	2.2103 2.0181 1.3126 0.9190 1.2117	0.3523 0.3788 0.3084 0.2477 0.2192	0.5670 0.3513 1.3550 1.1280 0.8899	0.4338 0.2947 0.7947 0.5285 0.4593	0.0052 0.0043 0.0282 0.0809 0.0745	0.9400 1.0308 1.1268 1.5590 1.6425	8.8002 8.7999 5.8568 5.4454 12.3213	69.4786 44.7671 88.4875 55.2524 61.4967	0.1070 0.0967 0.1326 0.1418 0.1454	0.0233 0.0208 0.0613 0.0057 0.0835	0.0218 0.0212 0.0691 0.2852 0.1371	0.0287 0.0253 0.1178 0.2852 0.2597	7,931,870,000 1,425,200,000 7,704,567,000 28,981,332,000 27,855,894,000	1,702,338,000 1,473,961,000 7,472,582,000 23,404,730,000 23,305,359,000
5 EKADHARMA INTER	4.1771 3.5044 3.2048 3.9162 3.0850	3.1840 3.5478 2.1876 2.5098 2.0531	0.5430 0.8101 0.5027 0.5614 0.5149	0.1015 0.1785 0.3715 0.2887 0.3850	0.1015 0.1514 0.2700 0.2238 0.2830	0.0000 0.0000 0.0000 0.0000 0.0000	1.3461 1.2817 1.3935 1.4753 1.7298	7.9289 5.0875 8.0087 5.4483 8.8533	37.4461 35.0536 41.9514 49.4370 54.1842	0.2227 0.2290 0.1678 0.1861 0.1760	0.0530 0.0562 0.0495 0.0523 0.0288	0.0714 0.0709 0.0890 0.0772 0.0488	0.0472 0.0635 0.0948 0.0896 0.0886	4,201,513,549 5,899,367,279 3,365,337,241 3,978,144,379 5,348,045,241	4,342,120,809 4,471,541,443 5,184,928,538 7,673,685,223 5,233,088,343
6 FAJAR SURYA WISESA	1.5454 1.5835 1.8279 1.8486 1.9187	0.7039 0.8326 0.0798 0.8284 1.1899	0.0474 0.0580 0.0798 0.0868 0.1318	1.4742 1.4644 1.8873 1.8144 1.9064	0.5958 0.5942 0.8279 0.5618 0.6582	0.9344 0.8779 0.5228 0.4944 0.7045	4.5897 0.5429 0.5228 0.4944 0.7045	8.2824 7.2221 9.0017 4.7320 6.7395	34.4118 47.2718 50.2313 54.4593 62.7587	0.1356 0.0033 0.0039 0.1437 0.2011	0.0451 0.0033 0.0039 0.0601 0.0459	0.0208 0.0218 0.0220 0.0297 0.0324	0.0513 0.0144 0.0154 0.0888 0.0941	73,950,880,746 137,314,008,082 136,870,205,177 133,049,742,821 413,717,774,112	54,525,071,579 4,885,568,822 5,828,050,163 101,728,361,874 121,870,185,307
7 INDOCEMENT TUNGGAL	1.8888 1.4154 2.5189 2.1445 2.9802	0.9856 0.7836 1.4541 0.9708 1.8487	0.0872 0.0478 0.1234 0.0068 0.1487	1.0847 0.4082 0.7198 0.4564 0.3334	0.4758 0.4082 0.3845 0.2888 0.2153	1.0618 0.8411 0.8292 0.3288 0.7912	0.4088 0.4724 0.5308 0.8590 0.8341	5.8936 8.4834 6.1367 6.6359 39.1798	27.4752 34.5401 35.8541 35.1305 39.1798	0.3357 0.3300 0.3612 0.3396 0.3780	0.1612 0.0251 0.1323 0.0937 0.1343	0.0681 0.0119 0.0702 0.0816 0.0982	0.1479 0.0249 0.1314 0.0983 0.1420	814,378,304,624 836,236,540,864 1,213,954,845,188 1,067,875,897,412 1,584,813,863,683	870,289,725,534 116,023,426,558 739,885,877,828 582,802,016,775 893,888,444,500
8 JAYA PARI STEEL	1.7351 2.0185 5.2630 34.3478 5.8507	0.4880 0.8854 3.2093 25.3147 3.8811	0.1586 0.4502 0.7128 0.8558 0.7952	0.8338 0.8858 0.2480 0.0577 0.2184	0.4828 0.4887 0.1987 0.0548 0.1792	0.0000 0.0000 0.0000 0.0000 0.0000	0.8941 1.5440 1.8423 1.7984 1.6102	6.8889 3.0365 5.3849 7.7491 4.7285	1.5141 81.7793 39.3801 110.3121 90.0873	0.1390 0.2075 0.1575 0.1580 0.1817	0.0485 0.1845 0.0903 0.0788 0.0980	0.0919 0.2546 0.1683 0.1415 0.1548	0.1777 0.4800 0.2075 0.1487 0.1884	22,809,595,358 87,828,458,087 48,173,710,053 39,721,784,947 55,498,681,280	12,024,572,432 82,485,352,855 34,084,261,767 26,798,082,752 41,566,177,061
9 KAGEO IGAR JAYA	2.7048 2.3475 3.3481 3.2489 3.0621	2.0774 1.5247 2.3173 2.4031 2.2024	0.4113 0.3775 0.4733 0.5004 0.5211	0.5448 0.8009 0.4204 0.4417 0.5275	0.3175 0.3391 0.2809 0.2897 0.3038	0.0908 0.0213 0.0305 0.0000 0.0030	1.5477 1.3237 1.5988 1.4185 1.4227	10.2274 5.7424 7.8942 7.5388 8.5488	50.6245 68.3185 62.1089 65.8303 65.6754	0.2180 0.1819 0.0314 0.0994 0.1188	0.0441 0.0890 0.0502 0.0242 0.0328	0.0682 0.0913 0.0682 0.0343 0.0488	0.0842 0.1618 0.0808 0.0563 0.0813	28,325,898,286 17,008,784,289 29,222,295,152 25,026,190,061 28,325,898,286	15,426,317,547 22,882,817,555 13,777,631,114 9,964,135,533 15,426,317,547
10 LION METAL WORKS	6.8637 6.1848 6.2438 6.0827 5.4082	4.8386 3.5850 3.4946 3.7714 3.3747	0.8553 0.8815 0.6787 0.6937 0.6930	0.1888 0.2173 0.2285 0.2532 0.2723	0.1574 0.1785 0.1880 0.2020 0.2140	0.0000 0.0000 0.0000 0.0000 0.0000	0.7295 0.7574 0.7807 0.7833 0.8308	3.3718 2.2924 2.1942 2.4312 2.5889	67.5228 80.3648 96.1375 84.8558 78.8739	0.4303 0.4758 0.4200 0.4192 0.3914	0.1384 0.1805 0.1478 0.1441 0.1409	0.1017 0.1805 0.1153 0.1100 0.1171	0.1207 0.1954 0.1416 0.1378 0.1488	17,008,784,289 29,222,295,152 25,026,190,061 25,867,765,485 30,532,529,786	12,262,817,555 16,023,426,558 19,022,953,658 20,842,388,081 25,298,384,327
11 LION MESH PRIMA	1.6142 1.8333 3.3481 1.8128 1.8548	1.0472 0.9829 1.0336 0.9828 0.8275	0.2320 0.2748 0.3140 0.3202 0.3780	1.7988 0.5811 0.9877 0.8558 1.1555	0.8425 0.5811 0.4988 0.4612 0.5301	0.5889 0.2584 0.0583 0.0000 0.1001	1.0058 2.0875 2.4725 5.5882 1.8685	8.8972 40.9810 37.8975 55.8236 38.8838	41.8545 40.9810 37.8975 55.8236 38.8838	0.0875 0.1458 0.1188 0.1157 0.1283	0.0247 0.0617 0.0394 0.0338 0.0507	0.0247 0.1288 0.0975 0.0612 0.0648	0.0571 0.2451 0.1937 0.1136 0.2039	83,541,877,645 9,175,562,553 4,327,538,583 4,329,251,488 9,528,107,358	31,683,674,715 5,505,466,185 4,107,338,724 2,867,461,566 5,942,208,112
12 SURYA TOTO INDONESIA	0.8735 1.9059 1.2139 1.2671 1.3484	0.4842 0.7727 0.6871 0.7372 0.7341	(0.0117) 0.1141 0.0786 0.1083 0.1351	3.2936 3.8784 2.9286 2.2356 1.8811	0.7871 0.7951 0.7455 0.6989 0.8529	0.1851 0.8057 1.1841 0.7073 0.5282	0.8248 0.8057 4.3498 0.9119 0.9795	3.8979 4.0407 4.3498 4.3285 4.1129	59.9629 63.8302 65.1883 69.0168 69.0588	0.2804 0.2673 0.2386 0.2322 0.2673	0.0674 0.0453 0.0881 0.0982 0.0630	0.0571 0.0385 0.0741 0.0876 0.0617	0.2451 0.1782 0.2914 0.2840 0.1777	83,541,877,645 88,406,544,803 62,884,231,950 101,889,993,090 143,327,456,053	31,683,674,715 25,878,819,226 62,884,231,950 79,705,059,548 56,378,502,262
13 SORINI CORPORATION	2.0401 1.4833 1.6547 1.7348 1.8078	0.8773 0.7818 0.8285 0.8878 0.8288	0.2589 0.1578 0.2331 0.2430 0.2832	0.7073 0.8050 0.8885 0.7217 0.6284	0.3783 0.3551 0.3806 0.4018 0.4329	0.1851 0.0000 0.0000 0.0855 0.0827	0.8248 1.0791 1.1919 1.2557 1.2373	3.8979 4.7079 4.0520 4.3608 3.4820	24.8992 39.2176 44.7404 52.8244 50.8444	0.1789 0.2185 0.2359 0.1872 0.2898	0.0673 0.0610 0.0500 0.0344 0.0603	0.0623 0.0858 0.0598 0.0433 0.1118	0.1170 0.1121 0.0777 0.2134 0.1117	19,025,249,000 71,931,595,000 64,958,886,000 43,118,158,000 16,092,029,900	33,063,873,000 35,082,778,000 27,582,402,000 27,783,832,000 9,418,483,200
14 SEMEN GRESIK	1.3325 1.8410 1.7473 2.8445 3.8434	0.9180 1.1085 1.2614 2.1419 2.9187	0.0837 0.1861 0.2182 0.3593 0.4488	0.9504 0.7871 0.8108 0.6137 0.4891	0.4830 0.4384 0.3756 0.4503 0.3807	0.2885 0.2148 0.0528 0.0325 0.0190	0.9338 0.8107 1.0322 1.1643 1.1275	7.0787 5.5883 7.2411 8.5084 9.1622	83.0201 55.1735 55.3475 45.5589 43.3283	0.3473 0.3389 0.3839 0.3813 0.4187	0.0884 0.0858 0.1358 0.1484 0.1849	0.0586 0.0784 0.2279 0.2356 0.2679	0.1117 0.1422 0.2279 0.2356 0.2679	929,037,955 867,871,113 1,563,778,789 1,778,379,376 2,396,848,237	372,508,552 520,589,860 1,022,568,482 1,295,520,421 1,775,408,324
15 TIRTA MAHAKAM RES	0.9246 0.9288 0.9847 1.1603 1.8810	0.3358 0.3274 0.3743 0.4005 0.8507	(0.0308) (0.0366) (0.0091) 0.0993 0.3071	2.3888 3.0884 3.2037 1.8822 1.7865	0.8803 0.7194 0.7219 0.6530 0.6411	0.8234 0.8294 0.4987 0.0257 1.3956	0.7705 0.8282 1.0431 1.2333 1.3956	3.2048 2.9883 2.9801 2.8199 3.2326	34.3617 36.8123 46.3404 18.7987 27.9537	0.0892 0.1254 0.1754 0.1116 0.1567	0.0154 0.0134 0.0109 0.0018 0.0010	0.0219 0.0224 0.0218 0.0223 0.0314	0.0418 0.0538 0.0524 0.0185 0.0140	16,472,186,228 56,729,581,414 55,808,328,028 4,693,368,181 37,984,850,155	6,294,727,695 10,066,524,594 10,109,787,848 1,286,073,544 788,068,788
16 TRIAS SENTOSA	1.7777 1.2881 1.2088 1.0585 1.0758	1.1682 0.8086 0.8228 0.5556 0.8189	0.1414 0.0587 0.0543 0.0185 0.0238	0.7783 1.0086 1.1988 1.0712 1.1801	0.4370 0.5002 0.5448 0.5172 0.5413	0.2414 0.3302 0.3880 0.2886 0.2816	0.4678 0.4724 0.5135 0.5874 0.6995	4.2223 3.2116 104.9384 82.7570 78.0872	77.1587 89.5346 104.9384 82.7570 78.0872	0.2208 0.1555 0.1537 0.1191 0.1274	0.2143 0.0321 0.0152 0.0215 0.0119	0.1002 0.0303 0.0278 0.0228 0.0283	0.1781 0.0303 0.0172 0.0288 0.0181	117,545,529,648 73,225,726,120 79,565,708,075 45,791,582,829 81,187,	

**Lampiran 4**  
**Koefisien Regresi Model Pertama - Metode *Backward Elimination***

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	1.171	.199		5.896	.000		
	LogCR	2.581	1.472	1.027	1.753	.084	.032	31.411
	LogQR	-2.513	1.412	-1.165	-1.780	.080	.026	39.193
	LogWCTA	-.272	.300	-.157	-.906	.368	.365	2.742
	LogTATO	-1.126	.557	-.317	-2.023	.047	.446	2.243
	LogITO	.665	.757	.184	.879	.383	.248	4.033
	LogACP	.919	.335	.448	2.744	.008	.410	2.440
2	(Constant)	1.319	.105		12.526	.000		
	LogCR	1.616	.979	.643	1.650	.104	.072	13.948
	LogQR	-1.503	.818	-.697	-1.838	.071	.076	13.203
	LogWCTA	-.406	.257	-.235	-1.579	.119	.493	2.027
	LogTATO	-.824	.437	-.232	-1.886	.064	.721	1.387
	LogACP	.729	.255	.355	2.856	.006	.703	1.423
3	(Constant)	1.404	.092		15.328	.000		
	LogCR	1.145	.943	.456	1.214	.229	.079	12.650
	LogQR	-1.409	.825	-.653	-1.709	.092	.076	13.133
	LogTATO	-1.070	.413	-.301	-2.594	.012	.826	1.210
	LogACP	.672	.255	.328	2.631	.011	.717	1.395
4	(Constant)	1.473	.071		20.612	.000		
	LogQR	-.449	.235	-.208	-1.911	.060	.944	1.059
	LogTATO	-.989	.409	-.278	-2.420	.018	.849	1.178
	LogACP	.569	.242	.278	2.354	.021	.805	1.242

a. Dependent Variable: LogOP



**Lampiran 5**  
**Koofisien Regresi Model Kedua - Metode *Backward Elimination***

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.229	.092		2.474	.017		
	LogDE	4.059	1.132	1.013	3.586	.001	.106	9.464
	LogTDTA	-7.782	1.834	-1.127	-4.243	.000	.120	8.365
	LogLTDE	-.265	.225	-.140	-1.177	.245	.600	1.666
	LogTATO	-1.251	.712	-.172	-1.758	.085	.881	1.135
	LogITO	-.031	.567	-.006	-.055	.956	.690	1.449
	LogACP	2.710	.530	.542	5.111	.000	.752	1.331
2	(Constant)	.229	.091		2.506	.015		
	LogDE	4.058	1.121	1.013	3.620	.001	.106	9.458
	LogTDTA	-7.762	1.780	-1.124	-4.361	.000	.125	8.029
	LogLTDE	-.265	.223	-.140	-1.190	.239	.601	1.665
	LogTATO	-1.261	.681	-.173	-1.853	.069	.945	1.058
	LogACP	2.697	.475	.539	5.673	.000	.917	1.091
3	(Constant)	.253	.089		2.828	.007		
	LogDE	3.515	1.028	.877	3.420	.001	.127	7.890
	LogTDTA	-7.396	1.760	-1.071	-4.202	.000	.128	7.789
	LogTATO	-1.262	.683	-.174	-1.848	.070	.945	1.058
	LogACP	2.694	.477	.538	5.645	.000	.917	1.091

a. Dependent Variable: LogNOPAT

**Lampiran 6**  
**Koefisien Regresi Model Kedua – LogDE dikeluarkan**

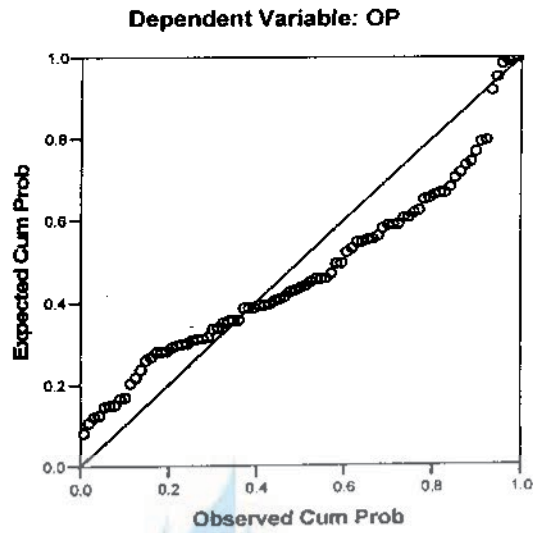
**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.376	.092		4.096	.000		
	LogTDTA	-1.893	.903	-.274	-2.095	.041	.603	1.658
	LogLTDE	.063	.227	.033	.277	.783	.719	1.391
	LogTATO	-1.176	.787	-.162	-1.494	.141	.882	1.134
	LogITO	.018	.627	.003	.028	.977	.691	1.448
	LogACP	2.924	.583	.584	5.018	.000	.761	1.314
2	(Constant)	.376	.091		4.140	.000		
	LogTDTA	-1.903	.819	-.276	-2.323	.024	.720	1.389
	LogLTDE	.063	.225	.033	.281	.780	.720	1.389
	LogTATO	-1.170	.753	-.161	-1.555	.126	.947	1.056
	LogACP	2.931	.521	.586	5.625	.000	.934	1.071
3	(Constant)	.374	.090		4.166	.000		
	LogTDTA	-1.783	.694	-.258	-2.569	.013	.986	1.014
	LogTATO	-1.166	.746	-.160	-1.563	.124	.947	1.056
	LogACP	2.941	.516	.588	5.704	.000	.938	1.066
4	(Constant)	.348	.089		3.891	.000		
	LogTDTA	-1.850	.702	-.268	-2.637	.011	.990	1.011
	LogACP	3.125	.509	.624	6.144	.000	.990	1.011

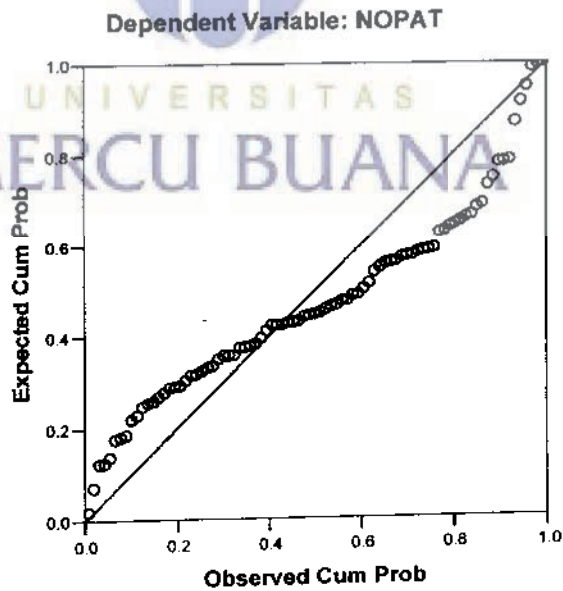
a. Dependent Variable: LogNOPAT

Lampiran 7  
Plot Distribusi Normal OP dan NOPAT

Normal P-P Plot of Regression Standardized Residual

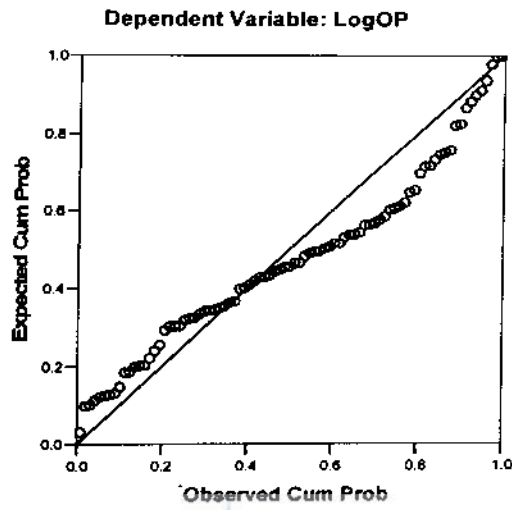


Normal P-P Plot of Regression Standardized Residual

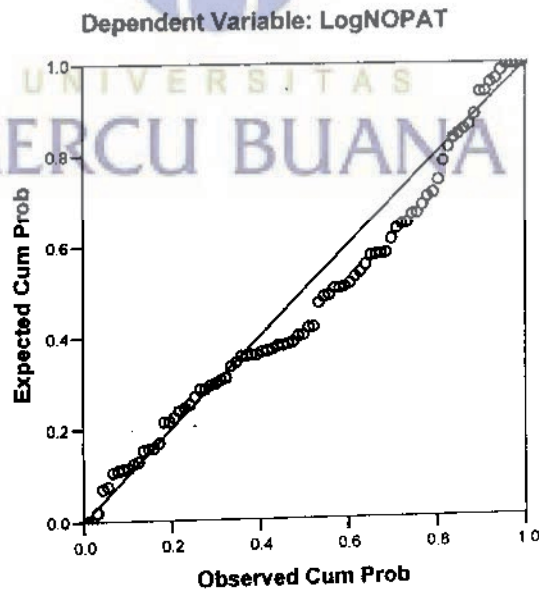


Lampiran 8  
Plot Distribusi Normal LogOP dan LogNOPAT

Normal P-P Plot of Regression Standardized Residual



Normal P-P Plot of Regression Standardized Residual





**Lampiran 9**  
**Statistik Residu Model Pertama dan Model Kedua**

**Residuals Statistics <sup>a</sup>**

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	.700797	2.424573	1.648497	.1990759	85
Std. Predicted Value	-4.760	3.898	.000	1.000	85
Standard Error of Predicted Value	.033	.193	.058	.031	85
Adjusted Predicted Value	.431265	2.706930	1.642940	.2226315	85
Residual	-.5626580	1.6969650	.0000000	.2960072	85
Std. Residual	-1.867	5.630	.000	.982	85
Stud. Residual	-2.287	6.164	.009	1.048	85
Deleted Residual	-.8450155	2.0342586	.0055571	.3396613	85
Stud. Deleted Residual	-2.350	8.406	.037	1.227	85
Mahal. Distance	.037	33.447	2.965	5.561	85
Cook's Distance	.000	1.888	.042	.221	85
Centered Leverage Value	.000	.398	.035	.066	85

a. Dependent Variable: LogOP

**Residuals Statistics <sup>a</sup>**

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-.090630	1.861705	.830241	.1904949	85
Std. Predicted Value	-4.834	5.415	.000	1.000	85
Standard Error of Predicted Value	.037	.203	.055	.031	85
Adjusted Predicted Value	-.163651	2.260312	.831303	.2189482	85
Residual	-.6873651	1.6833425	.0000000	.3312422	85
Std. Residual	-2.050	5.021	.000	.988	85
Stud. Residual	-2.577	5.355	-.001	1.035	85
Deleted Residual	-1.08597	1.9148928	-.0010622	.3661430	85
Stud. Deleted Residual	-2.672	6.600	.015	1.127	85
Mahal. Distance	.014	29.844	1.976	4.663	85
Cook's Distance	.000	1.315	.040	.198	85
Centered Leverage Value	.000	.355	.024	.056	85

a. Dependent Variable: LogNOPAT

**Lampiran 10**  
**Durbin-Watson Statistic Significance Tables**  
**Statistic: 5 Per Cent Significance Points of dL and dU**

n	k=1		k=2		k=3		k=4		k=5		k=6		k=7		k=8	
	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU
6	0.61	1.4	---	---	---	---	---	---	---	---	---	---	---	---	---	---
7	0.7	1.356	0.467	1.896	---	---	---	---	---	---	---	---	---	---	---	---
8	0.763	1.332	0.569	1.777	0.367	2.287	---	---	---	---	---	---	---	---	---	---
9	0.824	1.32	0.629	1.699	0.455	2.128	0.296	2.588	---	---	---	---	---	---	---	---
10	0.879	1.32	0.697	1.641	0.525	2.016	0.376	2.414	0.243	2.822	---	---	---	---	---	---
11	0.927	1.324	0.758	1.604	0.595	1.928	0.444	2.283	0.315	2.645	0.203	3.004	---	---	---	---
12	0.971	1.331	0.812	1.579	0.658	1.864	0.512	2.177	0.38	2.508	0.268	2.832	0.171	3.149	---	---
13	1.01	1.34	0.861	1.562	0.715	1.816	0.574	2.094	0.444	2.39	0.328	2.692	0.23	2.985	0.147	3.266
14	1.045	1.35	0.905	1.551	0.767	1.779	0.632	2.03	0.505	2.296	0.389	2.572	0.286	2.848	0.2	3.111
15	1.077	1.361	0.946	1.543	0.814	1.75	0.685	1.977	0.562	2.22	0.447	2.471	0.343	2.727	0.251	2.979
16	1.108	1.371	0.982	1.539	0.857	1.728	0.734	1.935	0.615	2.157	0.502	2.388	0.398	2.624	0.304	2.86
17	1.133	1.381	1.015	1.536	0.897	1.71	0.779	1.9	0.664	2.104	0.554	2.318	0.451	2.537	0.356	2.757
18	1.158	1.391	1.046	1.535	0.933	1.698	0.82	1.872	0.71	2.06	0.603	2.258	0.502	2.461	0.407	2.668
19	1.18	1.401	1.074	1.536	0.967	1.685	0.859	1.848	0.752	2.023	0.649	2.206	0.549	2.396	0.456	2.589
20	1.201	1.411	1.1	1.537	0.998	1.678	0.894	1.828	0.792	1.991	0.691	2.162	0.595	2.339	0.502	2.521
21	1.221	1.42	1.125	1.538	1.026	1.689	0.927	1.812	0.829	1.964	0.731	2.124	0.637	2.29	0.546	2.461
22	1.239	1.429	1.147	1.541	1.053	1.694	0.958	1.797	0.863	1.94	0.769	2.09	0.677	2.246	0.588	2.407
23	1.257	1.437	1.168	1.543	1.078	1.66	0.986	1.785	0.895	1.92	0.804	2.061	0.715	2.208	0.628	2.36
24	1.273	1.446	1.188	1.546	1.101	1.656	1.013	1.775	0.925	1.902	0.837	2.035	0.75	2.174	0.666	2.318
25	1.288	1.454	1.206	1.55	1.123	1.654	1.038	1.767	0.953	1.886	0.868	2.013	0.784	2.144	0.702	2.28
26	1.302	1.461	1.224	1.553	1.143	1.652	1.062	1.759	0.979	1.873	0.897	1.992	0.816	2.117	0.735	2.246
27	1.316	1.469	1.24	1.556	1.162	1.651	1.084	1.753	1.004	1.861	0.925	1.974	0.845	2.093	0.767	2.216
28	1.328	1.476	1.255	1.56	1.181	1.65	1.104	1.747	1.028	1.85	0.951	1.959	0.874	2.071	0.798	2.188
29	1.341	1.483	1.27	1.563	1.198	1.65	1.124	1.743	1.05	1.841	0.975	1.944	0.9	2.052	0.826	2.164
30	1.352	1.489	1.284	1.567	1.214	1.65	1.143	1.739	1.071	1.833	0.998	1.931	0.926	2.034	0.854	2.141
31	1.363	1.496	1.297	1.57	1.229	1.65	1.16	1.735	1.09	1.825	1.02	1.92	0.95	2.018	0.879	2.12
32	1.373	1.502	1.309	1.574	1.244	1.65	1.177	1.732	1.109	1.819	1.041	1.909	0.972	2.004	0.904	2.102
33	1.383	1.508	1.321	1.577	1.258	1.651	1.193	1.73	1.127	1.813	1.061	1.9	0.994	1.991	0.927	2.085
34	1.393	1.514	1.333	1.58	1.271	1.652	1.208	1.728	1.144	1.808	1.079	1.891	1.015	1.978	0.95	2.069
35	1.402	1.519	1.343	1.584	1.283	1.653	1.222	1.726	1.16	1.803	1.097	1.884	1.034	1.967	0.971	2.054
36	1.411	1.525	1.354	1.587	1.295	1.654	1.238	1.724	1.175	1.799	1.114	1.876	1.053	1.957	0.991	2.041
37	1.419	1.53	1.364	1.59	1.307	1.655	1.249	1.723	1.19	1.795	1.131	1.87	1.071	1.948	1.011	2.029
38	1.427	1.535	1.373	1.594	1.318	1.656	1.261	1.722	1.204	1.792	1.146	1.864	1.088	1.939	1.029	2.017
39	1.435	1.54	1.382	1.597	1.328	1.658	1.273	1.722	1.218	1.789	1.161	1.859	1.104	1.932	1.047	2.007
40	1.442	1.544	1.391	1.6	1.338	1.659	1.285	1.721	1.23	1.786	1.175	1.854	1.12	1.924	1.064	1.997
45	1.475	1.566	1.43	1.615	1.383	1.666	1.336	1.72	1.287	1.776	1.238	1.835	1.189	1.895	1.139	1.958
50	1.503	1.585	1.462	1.628	1.421	1.674	1.378	1.721	1.335	1.771	1.291	1.822	1.246	1.875	1.201	1.93
55	1.528	1.601	1.49	1.641	1.452	1.681	1.414	1.724	1.374	1.768	1.334	1.814	1.294	1.861	1.253	1.909
60	1.549	1.616	1.514	1.652	1.48	1.689	1.444	1.727	1.408	1.767	1.372	1.808	1.335	1.85	1.298	1.894
65	1.567	1.629	1.536	1.662	1.503	1.696	1.471	1.731	1.438	1.767	1.404	1.805	1.37	1.843	1.336	1.882
70	1.583	1.641	1.554	1.672	1.525	1.703	1.494	1.735	1.464	1.768	1.433	1.802	1.401	1.833	1.369	1.874
75	1.598	1.652	1.571	1.68	1.543	1.709	1.515	1.739	1.487	1.77	1.458	1.801	1.428	1.834	1.399	1.867
80	1.611	1.662	1.586	1.688	1.56	1.715	1.534	1.743	1.507	1.772	1.48	1.801	1.453	1.831	1.425	1.861
85	1.624	1.671	1.6	1.696	1.575	1.721	1.55	1.747	1.525	1.774	1.5	1.801	1.474	1.829	1.448	1.857
90	1.635	1.679	1.612	1.703	1.589	1.726	1.566	1.751	1.542	1.776	1.518	1.801	1.494	1.827	1.469	1.854
95	1.645	1.687	1.623	1.709	1.602	1.732	1.579	1.755	1.557	1.778	1.535	1.802	1.512	1.827	1.489	1.852
100	1.654	1.694	1.634	1.715	1.613	1.738	1.582	1.758	1.571	1.78	1.55	1.803	1.528	1.826	1.506	1.85
150	1.72	1.747	1.706	1.76	1.693	1.774	1.679	1.788	1.665	1.802	1.651	1.817	1.637	1.832	1.622	1.846
200	1.758	1.779	1.748	1.789	1.738	1.799	1.728	1.809	1.718	1.82	1.707	1.831	1.697	1.841	1.686	1.852

n	k=9		k=10		n	k=9		k=10	
	dL	dU	dL	dU		dL	dU	dL	dU
6	---	---	---	---	32	0.836	2.203	0.769	2.306
7	---	---	---	---	33	0.861	2.181	0.786	2.281
8	---	---	---	---	34	0.885	2.162	0.821	2.257
9	---	---	---	---	35	0.908	2.144	0.845	2.236
10	---	---	---	---	36	0.93	2.127	0.868	2.216
11	---	---	---	---	37	0.951	2.112	0.891	2.197
12	---	---	---	---	38	0.97	2.098	0.912	2.18
13	---	---	---	---	39	0.99	2.085	0.932	2.164
14	0.127	3.36	---	---	40	1.008	2.072	0.952	2.149
15	0.175	3.216	0.111	3.438	45	1.069	2.022	1.038	2.088
16	0.222	3.09	0.155	3.304	50	1.156	1.986	1.11	2.044
17	0.272	2.975	0.198	3.184	55	1.212	1.959	1.17	2.01
18	0.321	2.873	0.244	3.073	60	1.26	1.939	1.222	1.984
19	0.369	2.783	0.29	2.974	65	1.301	1.923	1.266	1.964
20	0.416	2.704	0.336	2.885	70	1.337	1.91	1.305	1.948
21	0.461	2.633	0.38	2.806	75	1.369	1.901	1.339	1.935
22	0.504	2.571	0.424	2.735	80	1.397	1.893	1.369	1.925
23	0.545	2.514	0.465	2.67	85	1.422	1.886	1.398	1.916
24	0.584	2.464	0.506	2.613	90	1.445	1.881	1.42	1.909

**Lampiran 11**  
**Durbin-Watson Statistic Significance Tables**  
**Statistic: 5 Per Cent Significance Points of dL and dU**

n	k=11		k=12		k=13		k=14		k=15		k=17		k=18	
	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU
16	0.098	3,503	---	---	---	---	---	---	---	---	---	---	---	---
17	0.138	3,378	0.087	3,557	---	---	---	---	---	---	---	---	---	---
18	0.177	3,265	0.123	3,441	0.078	3,603	---	---	---	---	---	---	---	---
19	0.220	3,159	0.160	3,335	0.111	3,496	0.070	3,642	---	---	---	---	---	---
20	0.263	3,063	0.200	3,234	0.145	3,395	0.100	3,542	0.063	3,676	---	---	---	---
21	0.307	2,976	0.240	3,141	0.182	3,300	0.132	3,448	0.091	3,583	0.058	3,705	---	---
22	0.349	2,897	0.281	3,057	0.220	3,211	0.166	3,358	0.120	3,495	0.083	3,619	0.052	3,731
23	0.391	2,826	0.322	2,979	0.259	3,128	0.202	3,272	0.153	3,409	0.110	3,535	0.076	3,650
24	0.431	2,761	0.362	2,908	0.297	3,053	0.239	3,193	0.186	3,327	0.141	3,454	0.101	3,572
25	0.470	2,702	0.400	2,844	0.335	2,983	0.275	3,119	0.221	3,251	0.172	3,376	0.130	3,494
26	0.508	2,649	0.438	2,784	0.373	2,919	0.312	3,051	0.256	3,179	0.205	3,303	0.160	3,420
27	0.544	2,600	0.475	2,730	0.409	2,859	0.348	2,987	0.291	3,112	0.238	3,233	0.191	3,349
28	0.578	2,555	0.510	2,680	0.445	2,805	0.383	2,928	0.325	3,050	0.271	3,168	0.222	3,283
29	0.612	2,515	0.544	2,634	0.479	2,755	0.418	2,874	0.359	2,992	0.305	3,107	0.254	3,219
30	0.643	2,477	0.577	2,592	0.512	2,708	0.451	2,823	0.392	2,937	0.337	3,050	0.286	3,160
31	0.674	2,443	0.608	2,553	0.545	2,665	0.484	2,776	0.425	2,887	0.370	2,996	0.317	3,103
32	0.703	2,411	0.638	2,517	0.576	2,625	0.515	2,733	0.457	2,840	0.401	2,946	0.349	3,050
33	0.731	2,382	0.668	2,484	0.606	2,588	0.546	2,692	0.488	2,796	0.432	2,899	0.379	3,000
34	0.758	2,355	0.695	2,454	0.634	2,554	0.575	2,654	0.518	2,754	0.462	2,854	0.409	2,954
35	0.783	2,330	0.722	2,425	0.662	2,521	0.604	2,619	0.547	2,716	0.492	2,813	0.439	2,910
36	0.808	2,306	0.748	2,398	0.689	2,492	0.631	2,586	0.575	2,680	0.520	2,774	0.467	2,868
37	0.831	2,285	0.772	2,374	0.714	2,464	0.657	2,555	0.602	2,646	0.548	2,738	0.495	2,829
38	0.854	2,265	0.796	2,351	0.739	2,438	0.683	2,526	0.628	2,614	0.575	2,703	0.522	2,792
39	0.875	2,246	0.819	2,329	0.763	2,413	0.707	2,499	0.653	2,585	0.600	2,671	0.549	2,757
40	0.896	2,228	0.840	2,309	0.785	2,391	0.731	2,473	0.678	2,557	0.626	2,641	0.575	2,724
45	0.988	2,156	0.938	2,225	0.887	2,296	0.838	2,367	0.788	2,439	0.740	2,512	0.692	2,586
50	1,064	2,103	1,019	2,163	0,973	2,225	0,927	2,287	0,882	2,350	0,836	2,414	0,792	2,479
55	1,129	2,062	1,087	2,116	1,045	2,170	1,003	2,225	0,961	2,281	0,919	2,338	0,877	2,396
60	1,184	2,031	1,145	2,079	1,106	2,127	1,068	2,177	1,029	2,227	0,990	2,278	0,951	2,330
65	1,231	2,006	1,195	2,049	1,160	2,093	1,124	2,138	1,088	2,183	1,052	2,229	1,016	2,276
70	1,272	1,987	1,239	2,026	1,206	2,066	1,172	2,106	1,139	2,148	1,105	2,189	1,072	2,232
75	1,308	1,970	1,277	2,006	1,247	2,043	1,215	2,080	1,184	2,118	1,153	2,156	1,121	2,195
80	1,340	1,957	1,311	1,991	1,283	2,024	1,253	2,059	1,224	2,093	1,195	2,129	1,165	2,165
85	1,369	1,946	1,342	1,977	1,315	2,009	1,287	2,040	1,260	2,073	1,232	2,105	1,205	2,139
90	1,395	1,937	1,369	1,966	1,344	1,995	1,318	2,025	1,292	2,055	1,266	2,085	1,240	2,116
95	1,418	1,930	1,394	1,956	1,370	1,984	1,345	2,012	1,321	2,040	1,296	2,068	1,271	2,097
100	1,439	1,923	1,416	1,948	1,393	1,974	1,371	2,000	1,347	2,026	1,324	2,053	1,301	2,080
150	1,579	1,892	1,564	1,908	1,550	1,924	1,535	1,940	1,519	1,956	1,504	1,972	1,489	1,989
200	1,654	1,885	1,643	1,896	1,632	1,908	1,621	1,919	1,610	1,931	1,599	1,943	1,588	1,955

n	k=19		k=20		k=21		n	k=19		k=20		k=21	
	dL	dU	dL	dU	dL	dU		dL	dU	dL	dU	dL	dU
16	---	---	---	---	---	---	36	0.417	2,961	0.369	3,053	0.323	3,142
17	---	---	---	---	---	---	37	0.445	2,920	0.397	3,009	0.351	3,097
18	---	---	---	---	---	---	38	0.472	2,880	0.424	2,968	0.378	3,054
19	---	---	---	---	---	---	39	0.499	2,843	0.451	2,929	0.404	3,013
20	---	---	---	---	---	---	40	0.525	2,808	0.477	2,829	0.430	2,974
21	---	---	---	---	---	---	45	0.644	2,659	0.598	2,733	0.553	2,807
22	---	---	---	---	---	---	50	0.747	2,544	0.703	2,610	0.660	2,675
23	0.048	3,753	---	---	---	---	55	0.836	2,454	0.795	2,512	0.754	2,571
24	0.070	3,678	0.044	3,773	---	---	60	0.913	2,382	0.874	2,434	0.836	2,487
25	0.094	3,604	0.065	3,702	0.041	3,790	65	0.980	2,323	0.944	2,371	0.908	2,419
26	0.120	3,531	0.087	3,632	0.060	3,724	70	1,038	2,275	1,005	2,318	0,971	2,362
27	0.149	3,460	0.112	3,563	0.081	3,658	75	1,090	2,235	1,058	2,275	1,027	2,315
28	0.178	3,392	0.138	3,495	0.104	3,592	80	1,136	2,201	1,106	2,238	1,076	2,275
29	0.208	3,327	0.166	3,431	0.129	3,528	85	1,177	2,172	1,149	2,206	1,121	2,241
30	0.238	3,266	0.195	3,368	0.156	3,465	90	1,213	2,148	1,187	2,179	1,160	2,211
31	0.269	3,208	0.224	3,309	0.183	3,406	95	1,247	2,126	1,222	2,156	1,197	2,186
32	0.299	3,153	0.253	3,252	0.211	3,348	100	1,277	2,108	1,253	2,135	1,229	2,164
33	0.329	3,100	0.283	3,198	0.239	3,293	150	1,474	2,006	1,458	2,023	1,443	2,040
34	0.359	3,051	0.312	3,147	0.267	3,240	200	1,576	1,967	1,565	1,979	1,554	1,991
35	0.388	3,005	0.340	3,099	0.295	3,190							

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ARWANA CITRAMULIA

	1	2	3	4	5	6	7
	Current Asset	Receivable	Inventory	TOTAL Asset	Current Liabilities	Long Term Debt	TOTAL DEBT
2003	57,981,310,594	34,639,406,713	14,106,104,995	248,099,816,150	59,920,387,173	55,241,900,261	117,863,745,744
2004	68,206,167,209	46,020,940,026	15,114,388,739	295,971,426,534	75,541,636,545	69,080,658,397	147,506,758,166
2005	88,140,818,232	68,700,210,626	16,441,286,999	364,794,072,950	114,311,837,883	88,724,332,716	189,567,349,607
2006	125,613,838,789	99,325,794,789	18,569,528,975	478,777,623,456	159,228,160,325	118,466,755,356	285,334,153,194
2007	144,429,459,602	111,618,301,290	22,342,782,863	630,587,291,741	188,338,273,375	197,195,984,109	393,344,345,719
	1 : 5	(1 - 3)/5	(1-5)/4	7 : 8	7 : 4	6 : 8	9 : 4
	CR	QR	WCTA	DE	TDTA	LTDE	TATO
2003	0.9676	0.7322	(0.0078)	0.9208	0.4751	0.4316	0.7789
2004	0.9029	0.7028	(0.0248)	1.0111	0.4984	0.4735	0.7330
2005	0.7711	0.6272	(0.0717)	1.1006	0.5197	0.3990	0.8476
2006	0.7889	0.6723	(0.0702)	1.5011	0.5960	0.6232	0.7203
2007	0.7669	0.6482	(0.0696)	1.6844	0.6238	0.8445	0.8040

BUDIACID JAYA

	1	2	3	4	5	6	7
	Current Asset	Receivable	Inventory	TOTAL Asset	Current Liabilities	Long Term Debt	TOTAL DEBT
2003	348,884	112,244	151,473	578,365	111,102	481,010	759,883
2004	346,062	171,837	122,022	594,806	308,871	312,160	710,731
2005	373,137	195,289	120,558	605,460	335,639	308,239	745,362
2006	274,288	134,003	95,922	931,614	226,590	322,126	664,155
2007	685,210	263,919	160,066	1,485,651	445,862	305,806	821,355
	1 : 5	(1 - 3)/5	(1-5)/4	7 : 8	7 : 4	6 : 8	9 : 4
	CR	QR	WCTA	DE	TDTA	LTDE	TATO
2003	3.1402	1.7768	0.4111	6.3038	1.3138	3.3573	1.0964
2004	1.1211	0.7258	0.0629	3.7513	1.1949	1.6476	1.5628
2005	1.1117	0.7525	0.0619	3.7838	1.2311	1.5655	1.8923
2006	1.2105	0.7872	0.0512	2.9030	0.7129	1.4080	1.1517
2007	1.4920	1.1330	0.1476	1.3121	0.5529	0.4885	0.9089

COLORPAK IND

	1	2	3	4	5	6	7
	Current Asset	Receivable	Inventory	TOTAL Asset	Current Liabilities	Long Term Debt	TOTAL DEBT
2003	44,385,103,237	15,779,206,098	6,410,487,752	59,003,646,546	11,774,012,619	-	11,774,012,619
2004	70,162,375,536	41,397,872,840	17,884,476,646	82,470,002,412	21,514,382,986	8,416,828,812	29,931,411,798
2005	94,742,742,339	59,301,123,486	26,427,535,452	107,667,985,852	20,719,382,891	28,475,186,782	49,194,569,673
2006	121,040,833,771	82,264,312,690	32,800,802,213	133,360,400,532	21,872,562,146	42,987,917,174	68,381,459,320
2007	147,058,318,373	97,744,715,515	37,828,881,529	167,582,612,627	32,223,371,905	57,591,031,430	94,376,952,335
	1 : 5	(1 - 3)/5	(1-5)/4	7 : 8	7 : 4	6 : 8	9 : 4
	CR	QR	WCTA	DE	TDTA	LTDE	TATO
2003	3.7698	3.2253	0.5527	0.2493	0.1995	0.0000	0.9470
2004	3.2612	2.4299	0.5899	0.5697	0.3629	0.1602	1.4213
2005	4.5727	3.2972	0.6875	0.8413	0.4569	0.4870	1.9707
2006	5.5339	4.0343	0.7436	1.0524	0.5128	0.6616	2.1882
2007	4.5637	3.3898	0.6852	1.2892	0.5632	0.7867	2.2810

CITRA TUBINDO

	1	2	3	4	5	6	7
	Current Asset	Receivable	Inventory	TOTAL Asset	Current Liabilities	Long Term Debt	TOTAL DEBT
2003	42,911,602	14,073,889	8,479,506	77,580,712	15,577,769	310,977	31,652,173
2004	35,630,063	8,913,953	8,145,889	69,541,627	9,418,560	248,580	20,493,050
2005	75,050,348	29,944,151	20,451,879	108,118,716	41,596,068	1,790,321	85,921,493
2006	128,046,151	41,927,589	50,167,276	175,137,867	84,659,721	6,636,189	92,562,058
2007	106,179,952	47,692,761	22,659,351	169,982,456	68,925,835	6,688,225	78,070,904
	1 : 5	(1 - 3)/5	(1-5)/4	7 : 8	7 : 4	6 : 8	9 : 4
	CR	QR	WCTA	DE	TDTA	LTDE	TATO
2003	2.7547	2.2103	0.3523	0.5670	0.4338	0.0052	0.9400
2004	3.7830	2.9181	0.3769	0.3513	0.2947	0.0043	1.0308
2005	1.8043	1.3126	0.3094	1.3550	0.7947	0.0282	1.1268



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INDOCEMENT TUNGGAL

	1	2	3	4	5	6	7
	Current Asset	Receivable	Inventory	TOTAL Asset	Current Liabilities	Long Term Debt	TOTAL DEBT
2003	1,467,098,787,110	317,314,692,865	709,065,286,248	10,145,065,834,358	785,047,381,405	4,813,847,327,383	4,826,560,656,814
2004	1,594,719,751,504	442,833,105,902	711,899,494,405	9,771,011,818,440	1,126,678,136,613	3,915,781,548,095	3,988,540,471,727
2005	2,155,764,743,807	553,861,344,352	911,291,789,489	10,536,379,743,924	855,844,362,864	3,542,003,902,247	4,051,153,452,265
2006	1,741,702,404,144	617,256,192,793	953,204,236,576	9,598,280,330,742	812,180,007,701	1,978,886,657,209	2,753,337,988,571
2007	2,248,589,496,820	797,051,814,981	996,213,878,184	10,016,027,529,358	759,612,975,138	1,491,119,142,728	2,308,951,317,658
	1 : 5	(1 - 3)/5	(1-5)/4	7 : 8	7 : 4	6 : 8	9 : 4
	CR	QR	WCTA	DE	TDTA	LTDE	TATO
2003	1.8688	0.9636	0.0672	1.0647	0.4758	1.0618	0.4098
2004	1.4154	0.7836	0.0479	0.8567	0.4082	0.8411	0.4724
2005	2.5189	1.4541	0.1234	0.7196	0.3845	0.6292	0.5308
2006	2.1445	0.9708	0.0968	0.4564	0.2869	0.3280	0.6590
2007	2.9602	1.6487	0.1487	0.3334	0.2305	0.2153	0.7312

JAYA PARI STEEL

	1	2	3	4	5	6	7
	Current Asset	Receivable	Inventory	TOTAL Asset	Current Liabilities	Long Term Debt	TOTAL DEBT
2003	49,290,321,004	1,042,595,142	35,994,142,597	130,869,662,703	28,407,715,038	-	63,187,780,047
2004	219,185,254,933	86,306,155,301	125,120,745,565	245,437,111,030	108,696,398,547	-	115,269,875,519
2005	180,398,852,288	41,290,695,299	70,394,656,817	204,989,684,439	34,276,557,084	-	40,738,187,161
2006	166,940,233,343	104,247,999,341	43,902,906,000	189,384,391,036	4,860,310,824	-	10,336,811,006
2007	248,084,170,211	108,282,907,564	91,570,937,521	268,790,167,421	42,402,600,279	-	48,176,410,330
	1 : 5	(1 - 3)/5	(1-5)/4	7 : 8	7 : 4	6 : 8	9 : 4
	CR	QR	WCTA	DE	TDTA	LTDE	TATO
2003	1.7351	0.4680	0.1596	0.9336	0.4828	0.0000	1.8941
2004	2.0165	0.8654	0.4502	0.8856	0.4697	0.0000	1.5480
2005	5.2630	3.2093	0.7128	0.2480	0.1987	0.0000	1.8423
2006	34.3476	25.3147	0.8558	0.0577	0.0546	0.0000	1.7964
2007	5.8507	3.6911	0.7652	0.2184	0.1792	0.0000	1.6102

KAGEO IGAR JAYA

	1	2	3	4	5	6	7
	Current Asset	Receivable	Inventory	TOTAL Asset	Current Liabilities	Long Term Debt	TOTAL DEBT
2003	154,154,635,492	51,417,457,164	35,750,746,245	236,243,954,052	56,997,396,879	8,380,689,025	75,013,965,961
2004	186,417,531,569	71,204,271,486	65,340,120,628	283,462,274,188	79,411,849,204	3,402,331,304	96,114,498,610
2005	185,419,097,131	75,778,705,354	57,086,024,292	274,728,393,265	55,379,746,954	5,202,016,654	71,689,752,347
2006	209,768,017,953	75,262,039,892	54,609,094,027	290,144,668,879	64,566,764,426	-	78,244,969,985
2007	255,175,463,249	85,595,611,929	71,645,516,770	329,796,879,167	83,332,766,556	561,148,435	100,120,142,910
	1 : 5	(1 - 3)/5	(1-5)/4	7 : 8	7 : 4	6 : 8	9 : 4
	CR	QR	WCTA	DE	TDTA	LTDE	TATO
2003	2.7046	2.0774	0.4113	0.5446	0.3175	0.0608	1.5477
2004	2.3475	1.5247	0.3775	0.6009	0.3391	0.0213	1.3237
2005	3.3481	2.3173	0.4733	0.4204	0.2609	0.0305	1.5988
2006	3.2489	2.4031	0.5004	0.4417	0.2697	0.0000	1.4185
2007	3.0621	2.2824	0.5211	0.5295	0.3036	0.0030	1.4227

LION METAL

	1	2	3	4	5	6	7
	Current Asset	Receivable	Inventory	TOTAL Asset	Current Liabilities	Long Term Debt	TOTAL DEBT
2003	92,950,089,656	16,505,082,080	26,098,090,072	120,625,981,339	13,542,233,782	-	18,986,743,026
2004	115,833,782,879	24,804,618,464	48,471,221,814	146,703,433,443	18,790,060,531	-	26,192,701,299
2005	133,365,305,154	23,670,313,891	58,718,924,708	165,030,141,024	21,359,524,384	-	30,698,055,222
2006	155,925,824,104	25,731,558,354	58,930,488,426	187,689,454,220	25,718,947,123	-	37,916,582,357
2007	183,761,364,091	39,242,648,567	69,094,885,709	216,129,508,805	33,978,658,878	-	46,259,852,615
	1 : 5	(1 - 3)/5	(1-5)/4	7 : 8	7 : 4	6 : 8	9 : 4
	CR	QR	WCTA	DE	TDTA	LTDE	TATO
2003	6.8637	4.9366	0.6583	0.1868	0.1574	0.0000	0.7295
2004	6.1646	3.5850	0.6615	0.2173	0.1785	0.0000	0.7574
2005	6.2438	3.4948	0.6787	0.2285	0.1860	0.0000	0.7807

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SORINI AGRO

	1	2	3	4	5	6	7
	Current Asset	Receivable	Inventory	TOTAL Asset	Current Liabilities	Long Term Debt	TOTAL DEBT
2003	261,311,137	33,692,267	148,946,390	530,998,840	128,085,459	52,289,492	199,841,310
2004	258,483,636	62,713,747	122,280,951	533,484,419	174,257,953	-	189,423,031
2005	351,493,308	88,376,462	175,496,998	596,641,916	212,419,795	-	227,015,287
2006	368,435,306	118,353,023	184,118,871	642,314,663	212,375,719	30,583,460	258,060,140
2007	552,895,076	147,230,071	299,380,334	842,504,689	305,834,290	40,910,718	364,690,280
	1 : 5	(1 - 3)/5	(1-5)/4	7 : 8	7 : 4	6 : 8	9 : 4
	CR	QR	WCTA	DE	TDTA	LTDE	TATO
2003	2.0401	0.8773	0.2509	0.7073	0.3763	0.1851	0.9248
2004	1.4833	0.7816	0.1579	0.6050	0.3551	0.0000	1.0791
2005	1.6547	0.8285	0.2331	0.6665	0.3805	0.0000	1.1919
2006	1.7348	0.8679	0.2430	0.7217	0.4018	0.0855	1.2557
2007	1.8078	0.8289	0.2932	0.8264	0.4329	0.0927	1.2373

SEMEN GRESIK

	1	2	3	4	5	6	7
	Current Asset	Receivable	Inventory	TOTAL Asset	Current Liabilities	Long Term Debt	TOTAL DEBT
2003	2,462,718,466	934,043,253	769,901,944	6,559,495,832	1,848,137,873	888,324,067	3,168,286,785
2004	2,823,536,197	929,912,567	919,561,236	6,640,561,143	1,720,657,971	785,548,363	2,917,554,730
2005	3,740,622,983	1,158,024,624	1,040,199,087	7,296,963,637	2,140,832,554	236,930,242	2,740,605,857
2006	4,153,262,738	1,104,556,922	1,023,981,780	7,496,419,127	1,460,082,635	178,790,819	3,375,325,573
2007	5,267,911,660	1,155,465,691	1,047,871,704	8,515,227,431	1,445,874,275	126,078,167	3,241,514,668
	1 : 5	(1 - 3)/5	(1-5)/4	7 : 8	7 : 4	6 : 8	9 : 4
	CR	QR	WCTA	DE	TDTA	LTDE	TATO
2003	1.3325	0.9160	0.0937	0.9504	0.4830	0.2665	0.8308
2004	1.6410	1.1065	0.1661	0.7971	0.4394	0.2146	0.9137
2005	1.7473	1.2614	0.2192	0.6108	0.3756	0.0528	1.0322
2006	2.1445	2.1419	0.3593	0.6137	0.4503	0.0325	1.1643
2007	3.6434	2.9187	0.4488	0.4891	0.3807	0.0190	1.1275

TIRTA MAHAKAM

	1	2	3	4	5	6	7
	Current Asset	Receivable	Inventory	TOTAL Asset	Current Liabilities	Long Term Debt	TOTAL DEBT
2003	199,488,650,601	38,927,176,964	127,024,700,834	529,009,345,820	215,761,037,601	124,051,516,055	359,874,791,371
2004	385,699,436,706	76,160,122,557	249,762,536,156	808,567,425,307	415,256,624,134	155,711,858,801	581,681,388,437
2005	500,723,840,244	119,473,432,606	310,404,429,424	856,923,525,684	508,491,752,575	95,904,429,055	618,583,955,544
2006	489,871,471,423	36,718,720,560	268,383,983,619	570,117,317,643	353,254,482,227	5,073,750,000	372,310,419,977
2007	367,369,154,971	59,111,584,525	238,916,630,806	553,388,405,827	197,402,057,481	142,297,188,717	354,793,439,391
	1 : 5	(1 - 3)/5	(1-5)/4	7 : 8	7 : 4	6 : 8	9 : 4
	CR	QR	WCTA	DE	TDTA	LTDE	TATO
2003	0.9246	0.3359	(0.0308)	2.3888	0.6803	0.8234	0.7701
2004	0.9188	0.3274	(0.0366)	3.0984	0.7194	0.8294	0.9262
2005	0.9847	0.3743	(0.0091)	3.2037	0.7219	0.4967	1.0831
2006	1.1603	0.4005	0.0993	1.8822	0.6530	0.0257	1.2333
2007	1.8610	0.6507	0.3071	1.7865	0.6411	0.7165	1.3956

TRIAS SENTOSA

	1	2	3	4	5	6	7
	Current Asset	Receivable	Inventory	TOTAL Asset	Current Liabilities	Long Term Debt	TOTAL DEBT
2003	548,032,100,722	170,048,240,406	187,904,508,344	1,695,869,543,376	308,286,330,098	230,483,543,281	741,175,031,535
2004	538,673,196,330	224,606,179,272	281,196,413,341	1,911,757,250,753	424,446,991,300	315,534,526,630	956,176,695,687
2005	683,574,197,087	315,007,553,669	328,989,767,593	2,104,464,207,467	569,368,340,751	352,548,776,731	1,146,494,378,983
2006	592,558,279,857	277,479,250,211	281,825,929,534	2,020,478,163,661	559,299,668,837	263,014,091,483	1,044,989,945,729
2007	724,454,471,564	324,613,255,689	307,734,683,110	2,138,990,664,786	673,338,164,345	256,636,910,499	1,157,829,918,398
	1 : 5	(1 - 3)/5	(1-5)/4	7 : 8	7 : 4	6 : 8	9 : 4
	CR	QR	WCTA	DE	TDTA	LTDE	TATO
2003	1.7777	1.1682	0.1414	0.7763	0.4370	0.2414	0.4678
2004	1.2691	0.6066	0.0597	1.0006	0.5002	0.3302	0.4724
2005	1.2006	0.6228	0.0543	1.1968	0.5448	0.3680	0.5135
2006	1.0595	0.5556	0.0165	1.0712	0.5172	0.2696	0.5974
2007	1.0759	0.6189	0.0239	1.1801	0.5413	0.2616	0.6996