

**ANALYSIS ABOUT THE LEVEL OF SBI INTEREST  
RATE , AND RATE OF EXCHANGE OF DOLLAR  
TOWARDS THE UNITED OR PRICE OF STOCK INDEX  
(IHSG) IN BURSA EFEK INDONESIA**

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***ABSTRACT***

*Inflation through capital market can give a result and have a risk. The level of risk in capital market affected by condition of the country, espescially in economy part, politic, and social. Some factor which can influence a price of stock is a profitability. The level of SBI interest rate, inflation, and exchange value. Because of that the purpose of this research to analysis about influence of the level of SBI interest rate, and rate of exchange of USD Dollar towards up and down of price of stock index and to analysis variabel which influenced towards the united of price of stock index*

*The data that used in this research is a secondary data. The sample taken by systematically sampling. This research use regreition analysis are united of price of stock index as a dependent variabel and the level of SBI interest rate, and rate of exchange of USD Dollar as a independent variabel.*

*The result of research of regression analysis is 41 % variabel of the level of SBI interest rate, and rate of exchange of USD Dollar towards IHSG. It means that the simultaneous of the level of inflation, SBI interest rate, and rate of exchange of USD Dollar influenced towards the unit of price of stock index. The level of inflation and rate of exchange of USD Dollar positive influenced towards the unit of price of stock index, whereas the level of SBI interest rate negative influenced towards the unit of price of stock index. And three of independent variabel, the level of SBI interest rate is a variabel which have dominant influenced towards the unit of price of stock index.*

*Keywords: The level of the level of SBI interest rate, Rate of exchange of USD Dollar.*